

कार्यालय नगर पालिका परिषद पन्ना जिला पन्ना (म0प्र.)

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क्रमांक /4024/ लेखा / न.पा.प. / 2024

पन्ना दिनांक 03/12/2024

प्रति,

संयुक्त संचालक,
नगरीय प्रशासन एवं आवास विभाग
सागर संभाग सागर (म.प्र.)

विषय:- वित्तीय वर्ष 2023-24 की ऑडिट रिपोर्ट भेजे जाने बावत।

संदर्भ:- संचालनालय नगरीय प्रशासन एवं विकास म.प्र. भोपाल के पत्र क्रमांक/ऑडिट /लेखा शा-4(क)/265/7827 भोपाल दिनांक 24.04.2024

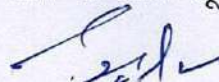
महोदय,

विषयान्तर्गत संदर्भित पत्र द्वारा नगर पालिका परिषद पन्ना के वित्तीय वर्ष 2023-24 के लेखों का सत्यापन प्रमोद के शर्मा एण्ड कम्पनी भोपाल से कराया जाकर ऑडिट रिपोर्ट की प्रति परीक्षण कर प्रति हस्ताक्षर की जाकर आवश्यक कार्यवाही हेतु प्रेषित है।

पृ.क्रमांक /4023/ लेखा / न.पा.प. / 2024
प्रतिलिपि :-

1. संयुक्त संचालक, (वित्त) नगरीय प्रशासन एवं विकास, भोपाल म.प्र. की ओर सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित।


मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद पन्ना (म.प्र.)
पन्ना दिनांक 03/12/2024


मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद पन्ना (म.प्र.)

o/c

Annual Audit Report

PANNA MUNICIPAL COUNCIL

DISTRICT- PANNA (M.P.)

Financial Year: 2023-24

PRAMOD K SHARMA & CO.
CHARTERED ACCOUNTANTS



PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016
MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003
E-mail : pksharma_com@rediffmail.com

AUDIT REPORT

We have examined the Receipts & Payments Account of **MUNICIPAL COUNCIL PANNA, DISTRICT PANNA (M.P)** for the year ended 31st March 2024, which are in agreement with the books of account maintained by the said Municipal council. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above said concern so far as appears from our examination of books, subject to the comments given below:

1. These financial statements are the responsibility of the management of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Our audit includes examining on test basis, evidence supporting the amounts and disclosed in the financial statements. Our audit also assigns the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement.
3. In our opinion and to the best of our information and according to explanations given to us, they said accounts give a true and fair view in respect of Balance sheet as on 31st March 2024.

Date:-30/09/2024

For PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

मुख्य नगर पालिका अधिकारी
नगर पालिका परिवद, पन्ना (म.प्र.)



CA Pramod K Sharma
(Partner)

Mem. No. : 076883

UDIN 24076883BKASDF9383

THE AUDITOR'S SCOPE OF WORK

Annexure - B

1. Audit of Revenue :

Indicators		Observations	Remarks
(i)	The Auditor is responsible for revenue from various sources.	We Have Verified The Cash Book For Audit Of Revenue From Various Sources i.e Tax Revenues, Rental & Premium From Municipal Properties, Fees & Other User Charges, Revenue Grants, Interest Earned And Other Revenue Receipts.	Nagar Parishad take strict action for any revenue leakage and guide all the Employees to do that task in sincere manner. We also found that there are few Bank Accounts in which idle amount deposited, we suggest Nagar Parishad should convert that accounts with Swip Accounts so that Nagar Parishad will earn Interest of FDR.
(ii)	He is also responsible to check the revenue receipts from the counterfiles of receipt books and verify that the money received is duly deposited in respective bank account.	We Checked The Revenue Receipt From The Counter File Of Receipt Book on sample basis and Verified That The Money Received is Also Deposited In Respected Bank Account.	
(iii)	Percentage of revenue collection increase/decrease in various heads in property tax, Samekit kar, Shiksha upkar, Nagriya Vikash Upkar and Other tax, compared to previous year shall be part of report.	We have verified all the revenue collection detail as provided to us and insert the same in Abstract Sheet (Annexure - C)	
(iv)	Deleay beyond 2 working days shall be immediately brought to the notice of Commissioner/CMO.	No case found.	
(v)	The entries in cash book shall be verified.	We Have Verified All Cash Book With The Receipts And Payments Voucher And Rokariya Receipts.	
(vi)	The auditor shall specifically mention in the report, the revenue recovery against the quaterly and monthly targets. Any lapses in revenue recovery shall be part of report.	We have verified revenue recovery done by Nagar Parishad.	
(vii)	The Auditor shall verify the interest income from FDR's and verify that interest income is duly and timely accounted for in cash book.	We had checked the same and found proper.	
(viii)	The cases where, the investments are made on lesser interest rates shall be brought to the notice of the commissioner/CMO.	No case found.	

मुख्य नगर पालिका अधिकारी
नगर पालिका परिवद, पन्ना (म.प्र.)



2. Audit of Expenses :

Indicators		Observations	Remarks
(i)	The Auditor is responsible for audit of expenditure under all the scheme.	We Have Covered All Schemes Expenditures to the extent the respective details and information provided to us.	Nagar Parishad has made adequate payment to vendors under the applicable laws but we found some cases where payments were not according to that. We suggest that All the Officials of Nagar Parishad must validated all the Expenditures.  मुख्य नगर पालिका अधिकारी नगर पालिका परिषद, पन्ना (म.प्र.) 
(ii)	He is also responsible for checking the entries in cash book and verifying them from relevant vouchers.	We Have Checked And Verified Cash Book entries With The Relevant Vouchers. Descripencies noticed are mentioned in Attached Audit Note Sheet.	
(iii)	He should also check monthly balances of the cash book and guide the accountant to rectify errors, if any.	We Have Checked Monthly Closing Balances of Cash Book and if there is any errors we notified it to CMO/Accountant.	
(iv)	He shall verify that the expenditure for a perticular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of Commissioner/CMO.	We Have Covered All Schemes Expenditures to the extent the respective details and information provided to us. Descriptive information is not provided to us for our verification.	
(v)	He shall also verify that the expenditure is accordance with the guidelines, directives acts and rules issued by Government of India/State Government.	Detailed working and documents are not prepared by the Council, also the descriptive information is not provided to us for our verification, hence we are unable to comment there upon.	
(vi)	During the audit financial propriety shall be checked. All the expediture shall be supported by financial and Administrative saction accorded by Limits of the sanctioning authority.	All The Expenses Were Under Financial Propriety And The Expenditure Is According To The Financial And Administrative Sanction Accorded By The Competent Authority.	
(vii)	All the cases where appropriate sanctions have not been obtained shall be reported and compliances of audit observations shall be ensured during the audit. Non complinces of audit paras shall be brought to the notice of Commissioner/CMO.	No case found.	
(viii)	The Auditor shall be responsible for Verificaton Of Scheme Project Wise Utilization Certificates (UC'S.) UC's shall be Tallied With The Income & Expenditure Records And Creation Of Fixed Asset.	During our audit we found that nagar parishad is not preparing any UC's regarding grant utilization.	
(ix)	The Auditor shall Verify that all the temporary advances have been fully recovered.	We have check the advances and found that some advances balance is lying since old period which needs to be settled.	

3. Audit of Book Keeping :

Indicators		Observations	Remarks
(i)	The Auditor shall be responsible for Audit of All The Books Of Accounts As Well As Stores.	We Checked All The Books Of Accounts Which Maintained By The Nagar Parishad and we also find that there are some important registers are not prepared by ULB Like Ledger, FAR, Bills Payable etc. as per the prescribed guidelines.	All Books are maintained in well condition and we suggest that the same should to carried for future. And We also suggest nagar parishad to maintained Ledger, FAR and other registers. <i>[Signature]</i> मुख्य नगर पालिका अधिकारी नगर पालिका परिषद्, पन्ना (म.प्र.) <i>[Stamp: PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS]</i>
(ii)	He Shall verify All The Books Of Accounts And Stores Are Maintained As Per Accounting Rules Applicable To Urban Local Bodies. Any Descripencies Shall Be Brought To The Notice Of Commissioner/CMO.	Nagar Parishad Maintained the Books of Accounts As Per Accounting Rules Applicable to Urban Local Bodies subject to some exceptions. The same is also intimated to the CMO.	
(iii)	The Auditor shall verify Advance Register And see that All The Advances Are Timely Recovered According To The Conditions Of Advances. All The Cases Of Non Recovery Shall Be Specifically Mentioned In Audit Report.	No advance register is presented to us for our verification.	
(iv)	Bank Reconciliation Statements (BRS) Shall Be Verified From The Records Of ULB And The Bank Concerned. If Bank reconciliaton statements are not prepared, the auditor will help in the prepartion of BRS.	No BRS has been prepared by ULB for the Year. However we had tried to reconcile the balances to extent details made available to us for such reconicliation. yearly BRS is attached with this report.	
(v)	He Shall be responsible for verifying Enteries In The Grant Register. The Receipts And Payments Of Grants Shall Be Duly Verified From The Entries In The Cash Book.	Grant Register is not maintained by the ULB. Also no such relavant register is provided to us for verification, hence we are unable to comment therupon.	
(vi)	The auditor shall verify the Fixed Assets Register from other records and discrepancies shall be brought to the notice of Commissioner/CMO.	FAR is not prepared by ULB.	
(vii)	The auditor shall reconcile the accounts of receipts and payments especially for project funds.	We Have Reconcile Reciept & Payment Of Project Fund As Per Cash Book.	

4. Audit of FDR :

Indicators		Observations	Remarks
(i)	The Auditor is responsible for audit of all Fixed deposits and term deposits.	We have Checked all the Fixed Deposits made by the municipal council.	We found that there are few Bank Accounts in which idle amount deposited, we suggest Nagar Parishad should convert that accounts with Swip Accounts so that Nagar Parishad will earn Interest of FDR.
(ii)	It shall be ensured that proper records of FDR's are maintained and all renewls are timely done.	Proper records and FDR register are not prepared & Maintained by ULB.	
(iii)	The cases where FD's/TDR's are Kept at Low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/CMO.	No case found.	
(iv)	Interest earned on FDR/TDR shall be verified from entries in cash book.	We had checked the same and found proper.	

5. Audit of Tenders :

Indicators		Observations	Remarks
(i)	The auditor is responsible for udit of all tenders/bids invited by the ULB's are done	We have examine Tender/Bid Documents invited by ULB on sample basis to the extent details provided to us.	Nagar Parishad has called all the tenders with proper media. We suggest that Nagar Parishad must carry this practice.
(ii)	He shall check Whether competative tendering procedures are followed for all bids.	Competative tendering procedures are followed.	
(iii)	He shall Verify the receipts of tender fee/bid processing fee/performance gurantee both during the construction and maintenance period.	All the entries are verified.	
(iv)	The bank guarantees, if received in lieu of bid processing fee/performance gurantee shall be verified from the issuing banks.	No bank guarantee details are provided to us for verification.	
(v)	The conditions of BG's Shall also verified, any BG with any such condition which is against the interests of the ULB shall be verified and brought to the notice of Commissioner/CMO.	Not Applicable.	
(vi)	The cases of extension of BG's shall be brought to the notice of Commissioner/CMO. Proper guidance to extend the BG's shall also be given to ULB's.	Not Applicable.	

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद्, पन्ना (म.प्र.)



6. Audit of Grants & Loans :

Indicators		Observations	Remarks
(i)	The auditor is responsible for audit of grants given by central Government and it's utilization.	We have Covered All Grant Received From Central/State Government. Financial details of grant and its utilization are not maintained by the ULB as prescribed.	Nagar Parishad has maintained the records for Grants received to it. We suggest that they must maintain the proper utilisation records also.
(ii)	He is Also responsible for audit of grants received from State Government and it's utilization.	We have Covered All Grant Received From Central/State Government. Financial details of grant and its utilization are not maintained by the ULB as prescribed.	
(iii)	He Shall Perform audit of loans provided for physical infrastructure and it's utilization. During this audit the Auditor Shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non generation of revenue.	No such details are maintained by ULB, neither provided to us for our verification.	
(iv)	The Auditor shall specifically point out any diversion of funds from capital receipts/grants/loans to revenue expenditure and from one scheme/project to another.	During Audit We Found That Some Grants Are Like Mixed Nature i.e. Capital & Revenue Nature Therefore In That Cases We Can't Bifurcate How Much Portion Belongs To Revenue Or Capital. Except That All Grants Use For The Purpose For Which Grants Have Received.	


 मुख्य नगर पालिका अधिकारी
 नगर पालिका परिषद्, पन्ना (म.प्र.)



Nagar Parishad - Panna

District - Panna (M.P.)

Name of Auditor - Pramod K Sharma & Co., Chartered Accountants

Abstract Sheet for Reporting on Audit Paras for Financial Year 2023-24

Annexure - C

Sr No.	Parameters	Description			Observations in Brief	Suggestions
1	Audit of Revenue	Receipts in Rs.				
राजस्व कर वसूली		Year 2022-23	Year 2023-24	% of Growth		
i	संपत्तिकर	64,37,961.00	54,11,382.00	-15.95	उपरोक्त सारणी के अवलोकन के पश्चात यह कहा जा सकता है कि नगर परिषद् द्वारा विगत वर्ष की तुलना में इस वर्ष राजस्व वसूली में कुल 4.51 प्रतिशत की कमी दर्ज कि गयी है।	1. नगर परिषद में उपलब्ध कर्मचारियों की संख्या कम होने की बजह से राजस्व वसूली प्रभावित होती है अतः अधिक कर्मचारियों की नियुक्ति की जानी चाहिए। 2. नगर परिषद द्वारा राजस्व वसूली हेतू आधुनिक तकनीक का प्रयोग किया जाना चाहिए जैसे की आनलाइन भुगतान एवं स्वाइप मशीन आदि। 3. जिन व्यक्तियों द्वारा समय पर कर का भुगतान ना किया जाये उनको विरुद्ध दण्डात्मक कार्यवाही की जानी चाहिए। 4. समय पर कर का भुगतान करने वाले कर दाताओं को प्रोत्साहित करने हेतू करो में रियायत दी जानी चाहिए। 5. समय-समय पर कर वसूली हेतू नगर के विभिन्न स्थानो पर कैम्पों का आयोजन किया जाना चाहिए।
ii	समेकित कर	11,98,309.00	12,62,907.00	5.39		
iii	नगरीय विकास उपकर	15,64,943.00	13,25,368.00	-15.31		
iv	शिक्षा उपकर	1,17,485.00	1,16,175.00	-1.12		
	कुल योग	93,18,698.00	81,15,832.00	-12.91		
गैर राजस्व वसूली					राजस्व कर वसूली में 12.91 प्रतिशत की कमी एवं गैर राजस्व वसूली में 0.60 प्रतिशत की कमी दर्ज हुई है।	
i	भवन भूमि किराया	43,69,036.00	68,82,791.00	57.54		
ii	जल उपभोक्ता प्रभार	67,41,157.00	69,91,376.00	3.71		
iii	टोस अपशिष्ट प्रबंधन प्रभार	6,64,380.00	7,29,928.00	9.87		
iv	अन्य कर एवं शुल्क	82,03,896.00	52,55,375.00	-35.94		
	कुल योग	1,99,78,469.00	1,98,59,470.00	-0.60		
	महायोग	2,92,97,167.00	2,79,75,302.00	-4.51		


 मुख्य नगर पालिका अधिकारी
 नगर पालिका परिषद, पन्ना (म.प्र.)



Nagar Parishad - Panna

District - Panna (M.P.)

Name of Auditor - Pramod K Sharma & Co., Chartered Accountants

Sr No.	Parameters	Description	Observation in Brief	Suggestions
2	Audit of Expenditure	Auditor's liability to check all the expenses are accordance with the Sanction made for it and also check all expenses are made with proper Authentication.	We Have Covered All Schemes Expenditures to the extent the respective details and information provided to us.	Nagar Parishad has made addequate payment to vendors under the applicablle laws but we found some cases where payments were not according to that. We suggest that All the Officials of Nagar Parishad must validated all the Expenditures.
3	Audit of Book Keeping	The Auditor Verified All The Books Of Accounts As Well As Stores.	We have Checked All The Books Of Accounts Which Maintained By The Nagar Parishad and we found that some books are not prepared by ULB.	All Books are maintained in well condition and we suggest that the same should to carried for future and also prepared all remaining Books.
4	Audit of FDR	All Fixed Deposits And Term Deposits Are Verified.	We have Checked all the Fixed Deposits made by the municipal council.	We found that there are few Bank Accounts in which idle amount deposited, we suggest Nagar Parishad should convert that accounts with Swip Accounts so that Nagar Parishad will earn Interest of FDR.
5	Audit of Tenders/Bids	Audit of all tenders/bids invited by the Nagar Parishad's are done	We have examine Tender/Bid Documents invited by Nagar Parishad on sample basis.	Nagar Parishad has called all the tenders with proper media. We suggest that Nagar Parishad must carry this practice.
6	Audit of Grants & Loans	Audit of all grants given by central/state Government and it's utilization are done.	We have Covered All Grant Received From Central/State Government. Financial details of grant and its utliazation are not maintained by the ULB as prescribed.	Nagar Parishad has mantained the records for Grants received to it. We suggest that they must maintain the proper utilisation records also.


 मुख्य नगर पालिका अधिकारी
 नगर पालिका परिषद्, पन्ना (म.प्र.)



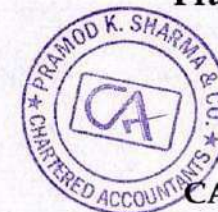
7	Incidences relating to diversion of funds from capital receipts/ grants/ loans to revenue nature expenditure and from one scheme/project to another				During Audit We Found That Some Grants Are Like Mixed Nature i.e. Capital & Revenue Nature Therefore In That Cases We Can't Bifurcate How Much Portion Belongs To Revenue Or Capital. Except That no diversion of fund is observed.	Nagar Parishad can give proper attention in that matter as that decide the Asset creation and bifurcate the revenue nature items.
8	Any other	Revenue Exp	Revenue Receipts	Percentage		
	a) Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to revenue receipts (Tax and non tax)	13,61,82,520.00	9,13,06,783.00	Revenue Expenditures with respect to Revenue Receipts 149.15%.	Material Purchase/consumed Amount Included in Operation & Maintenance of Water Supply, Public Lighting & Cleaning that's Why there is excess Difference in Percentage of Revenue Exp over revenue receipts.	Nagar Parishad should maintain all the records of Expenditure with respect to Revenue Expenditure and Capital Expenditure.
		Capital Exp.	Total Exp.	Percentage		
	b) Percentage of Capital Expenditure with respect to Total Expenditure	11,38,93,247.00	25,00,75,767.00	Capital Expenditures with respect to Total Expenditures are 45.54%.	Capital Expenditure are having substantial with respect to Total expenditure made by the Nagar Parishad.	Nagar Parishad should maintain all the records of Expenditure with respect to Revenue Expenditure and Capital Expenditure.
9	Whether all the temporary advances have been fully recovered or not.	Auditor is liable to check all the advances given on temporary basis.			We have check the advances and found that some advances balance is lying since old period which needs to be settled.	We Suggest all advances should be settled or adjusted in prompt manner.
10	Whether bank reconciliation statement have been regularly prepared.	As per the rules Nagar Parishad Should Prepared Bank Recociliation Statement on Monthly Basis.			During Our Audit we found that ULB is not Preparing Bank Recociliation Statement for the year. However we had tried to reconcile the balances to extent details made available to us for such reconiciliation. yearly BRS is attached with this report.	We Suggest Nagar Parishad officials to Prepared BRS on Monthly basis for identifying the reasons behind the differences between cash book balance and Bank Account Balance.

Date : 30.09.2024

Place : Sagar

UDIN: 24076883BKASDF9383

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद्, पन्ना (म.प्र.)



Pramod K Sharma & Co.

Chartered Accountants

FRN - 007857C

CA Pramod Kumar Sharma

Partner

M. No. : 076883

Nagar Palika Parishad - Panna
District-Panna, (M.P.)

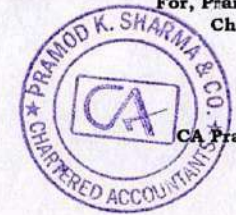
Annexure - D

2023-24 INCOME & EXPENDITURE INFORMATION

S. No.	Division	District	ULB Name	ULB Type	REVENUE RECEIPTS							CAPITAL RECEIPTS				Total Receipts
					Property Tax	Other Tax Revenue	Fee & User Charges	Revenue from Municipal Property	Assinged Revenue	Revenue Grants, Contribution & Subsidies	Other Income	Capital Receipts	Central Finance Commission Receipts	State Finance Commission Receipts	Other Grants	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	Sagar	Panna	Panna	Nagar Parishad	39,31,795	1,32,02,301	44,72,937	60,22,986	5,64,05,301	-	72,71,463	-	1,72,15,756	1,48,40,125	10,86,91,787	23,20,54,451

REVENUE EXPENDITURE					CAPITAL EXPENDITURE		TOTAL EXPENDITURE
Establishment Expenses	Administrative Expenses	Operation & Maintenance Charges	Interest & Finance Charges	Other Exp.	Loan Repayment	Other Capital Expenses	
18	19	20	21	22	23	24	25
7,18,78,540	43,72,495	5,18,09,890	9,17,593	72,04,002	14,28,000	11,24,65,247	25,00,75,767

Date : 30.09.2024
Place : Sagar
UDIN: 24076883BKASDF9383



For, Pramod K Sharma & Co.
Chartered Accountants
FRN - 007857C

CA Pramod Kumar Sharma
Partner
M. No. : 076883

(Signature)
मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद्, पन्ना (म.प्र.)

Balance Sheet of Panna Municipal Council
as on 31st March 2024

	Particulars	Schedule No.	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
A	SOURCES OF FUNDS			
	Reserves and Surplus			
A1	Municipal (General) Fund	B-1	14,08,65,195.25	13,91,96,756.78
	Earmarked Funds	B-2	44,00,059.00	34,95,544.00
	Reserves	B-3	29,47,07,091.52	19,75,18,028.52
	Total Reserve & Surplus		43,99,72,345.77	34,02,10,329.30
A2	Grants, Contributions for specific purposes	B-4	6,57,73,864.77	3,01,72,907.77
	Loans			
A3	Secured loans	B-5	82,69,412.00	3,07,02,000.00
	Unsecured loans	B-6	-	-
	Total Loans		82,69,412.00	3,07,02,000.00
	TOTAL OF SOURCES OF FUNDS (A1+A2+A3)		51,40,15,622.54	40,10,85,237.07
B	APPLICATION OF FUNDS			
	Fixed Assets	B-11		
B1	Gross Block		10,77,12,124.00	4,26,52,429.00
	Less: Accumulated Depreciation		1,31,01,293.93	51,36,674.93
	Net Block		9,46,10,830.07	3,75,15,754.07
	Capital work-in-progress		22,19,82,010.00	17,45,76,458.00
	Total Fixed Assets		31,65,92,840.07	21,20,92,212.07
	Investments			
B2	Investment - General Fund	B-12	1,95,00,000.00	2,25,00,000.00
	Investment - Other Funds	B-13	-	-
	Total Investments		1,95,00,000.00	2,25,00,000.00
	Current assets, loans & advances			
B3	Stock in hand (Inventories)	B-14	13,73,000.00	-
	Sundry Debtors (Receivables)	B-15	4,30,50,466.00	3,84,03,100.00
	Gross amount outstanding			
	Less: Accumulated provision against bad and doubtful Receivables		-	-
	Deposit Assets		-	-
	Loan & Advances		-	-
	Prepaid expenses	B-16	2,03,242.00	-
	Cash and Bank Balances	B-17	12,88,80,387.72	12,51,20,952.00
	Loans, advances and deposits	B-18	1,22,45,430.00	1,22,45,430.00
	Total Of Curent Assets		18,57,52,525.72	17,57,69,482.00
	Current Liabilities and Provisions			
B4	Deposits received	B-7	13,62,633.00	14,67,802.00
	Deposit works	B-8	-	-
	Other liabilities (Sundry Creditors)	B-9	58,04,500.25	35,67,206.00
	Provisions	B-10	6,62,610.00	42,41,449.00
	Total Current Liabilities		78,29,743.25	92,76,457.00
B5	Net Current Assets [Sub Total (B3) - Sub Total (B4)]		17,79,22,782.47	16,64,93,025.00
C	Other Assets	B-19	-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20	-	-
	TOTAL: APPLICATION OF FUNDS (B1+B2+B5+C+D)		51,40,15,622.54	40,10,85,237.07

Notes to the balance sheet

As per our report of even date annexed

Pramod K Sharma & Co.

Chartered Accountants

FRN - 007857C

Date : 30.09.2024

Place : Sagar

UDIN: 24076883BKASDF9383

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CA Pramod Kumar Sharma

Partner

M. No. : 076883

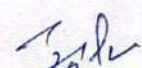
**Balance Sheet of Panna Municipal Council
As on 31.03.2024**

Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	General Account Current Year 2023-24	General Account Current Year 2022-23
3100000	Balance as per last account	13,91,96,756.78	15,54,40,072.00
	Additions during the year	38,27,678.00	-
31090-02	• Surplus for the year	-	-
	• Transfers	-	-
	Total (Rs.)	38,27,678.00	-
	Deductions during the year	9,09,850.36	68,68,885.00
	• Deficit for the year	12,49,389.17	93,74,430.22
	• Transfers	-	-
	Total (Rs.)	21,59,239.53	1,62,43,315.22
310	Balance at the end of the current year	14,08,65,195.25	13,91,96,756.78

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Sanchit Nidhi Current Year 2023-24	Other Fund Current Year 2023-24	Total	Sanchit Nidhi Previous Year 2022-23	Other Fund Previous Year 2022-23	Total
Account Code	31110	3111023		31110	3111023	
(a) Opening Balance	34,95,544.00	-	34,95,544.00	22,04,616.00	-	22,04,616.00
(b) Additions to the Special Fund						
• Transfer from Municipal Fund	-	-	-	-	-	-
• Interest/Dividend earned on Special Fund Investments	-	-	-	-	-	-
• Profit on disposal of Special Fund Investments	-	-	-	-	-	-
• Appreciation in Value of Special Fund Investments	-	-	-	-	-	-
• Other addition (Specify nature)	10,27,425.00	-	10,27,425.00	12,90,928.00	-	12,90,928.00
Total (b)	10,27,425.00	-	10,27,425.00	12,90,928.00	-	12,90,928.00
(c) Payments out of funds						
[I] Capital expenditure on						
• Fixed Asset	-	-	-	-	-	-
• Others	-	-	-	-	-	-
[II] Revenue Expenditure on						
• Salary, Wages and allowances etc	-	-	-	-	-	-
• Other administrative charges	-	-	-	-	-	-
[III] Other: (Paid to Beneficiaries)						
• Loss on disposal of Special Fund Investments	-	-	-	-	-	-
• Diminution in Value of Special Fund Investments	-	-	-	-	-	-
• Transferred to Municipal Fund	1,22,910.00	-	1,22,910.00	-	-	-
Total (c)	1,22,910.00	-	1,22,910.00	-	-	-
(d) Advance For Expenses	-	-	-	-	-	-
Net Balance of Special Funds (a + b) - (c+d)	44,00,059.00	-	44,00,059.00	34,95,544.00	-	34,95,544.00


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Schedule B-3: Reserves

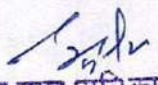
Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5	6	7 (5-6)
31210	Capital Contribution	19,75,18,028.52	10,46,03,107.00	30,21,21,135.52	74,14,044.00	29,47,07,091.52
31211	Capital Reserve	-	-	-	-	-
31220	Borrowing Redemption	-	-	-	-	-
31230	Special Funds (Utilised)	-	-	-	-	-
31240	Statutory Reserve	-	-	-	-	-
31250	General Reserve	-	-	-	-	-
31260	Revaluation Reserve	-	-	-	-	-
	Total Reserve funds	19,75,18,028.52	10,46,03,107.00	30,21,21,135.52	74,14,044.00	29,47,07,091.52

Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Agencies	Grants from International Organization	Grants from Other Govt. Agencies	Total
Account Code	32010	32020	32080	32060	32030	
(a) Opening Balance	1,65,83,569.63	1,35,89,338.14	-	-	-	3,01,72,907.77
(b) Additions to the Grants *						
• Grant received during the year	3,90,73,182.00	12,35,31,912.00	2,10,04,588.00	-	-	18,36,09,682.00
• Interest/Dividend earned on Grant Investments	-	-	-	-	-	-
• Profit on disposal of Grant Investments	-	-	-	-	-	-
• Appreciation in Value of Grant Investments	-	-	-	-	-	-
• Other addition (MPUSP Opening Balance Regrouped)	-	-	-	-	-	-
Total (b)	3,90,73,182.00	12,35,31,912.00	2,10,04,588.00	-	-	18,36,09,682.00
Total (a + b)	5,56,56,751.63	13,71,21,250.14	2,10,04,588.00	-	-	21,37,82,589.77
(c) Payments out of funds						
• Capital expenditure on Fixed Assets	1,97,03,071.00	6,38,95,448.00	2,10,04,588.00	-	-	10,46,03,107.00
• Capital Expenditure on Other	-	-	-	-	-	-
• Revenue Expenditure on						
o Salary, Wages, allowances etc.	-	-	-	-	-	-
Other	1,85,80,650.00	2,48,24,968.00	-	-	-	4,34,05,618.00
• Other:						
o Loss on disposal of Grant	-	-	-	-	-	-
o Grants Refunded	-	-	-	-	-	-
• Other administrative charges	-	-	-	-	-	-
Total (c)	3,82,83,721.00	8,87,20,416.00	2,10,04,588.00	-	-	14,80,08,725.00
Net balance at the year end (a+b)-(c)	1,73,73,030.63	4,84,00,834.14	-	-	-	6,57,73,864.77

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
33010	Loans from Central Government	-	-
33020	Loans from State government	-	-
33030	Loans from Govt. bodies & Associations	82,69,412.00	3,07,02,000.00
33040	Loans from international agencies	-	-
33050	Loans from banks & other financial institutions	-	-
33060	Other Term Loans	-	-
33070	Bonds & debentures	-	-
33080	Other Loans	-	-
	Total Secured Loans	82,69,412.00	3,07,02,000.00


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Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
33110	Loans from Central Government	-	-
33120	Loans from State government	-	-
33130	Loans from Govt. bodies & Associations	-	-
33140	Loans from international agencies	-	-
33150	Loans from banks & other financial institutions	-	-
33160	Other Term Loans	-	-
33170	Bonds & debentures	-	-
33180	Other Loans	-	-
	Total Unsecured Loans	-	-

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
34010	From Contractors	13,62,633.00	14,67,802.00
34020	From Revenues	-	-
34030	From staff	-	-
34080	From Others	-	-
	Total deposits received	13,62,633.00	14,67,802.00

Schedule B-8: Deposits Works

Account Code	Particulars	Opening balance as the beginning of the year 01/04/2023 (Rs)	Additions during the Current Year 2023- 24 (Rs)	Utilization / expenditure (Rs)	Balance outstanding at the end of the Current Year 31/03/2024 (Rs)
34110	Civil Works	-	-	-	-
34120	Electrical works	-	-	-	-
34180	Others	-	-	-	-
	Total of deposit works	-	-	-	-

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
35010	Creditors	-	35,67,206.00
35011	Employee Liabilities	48,57,219.00	-
35012	Interest Accrued and Due	62,450.00	-
35013	Outstanding Liabilities	-	-
35020	Recoveries Payable	8,53,039.25	-
35030	Government Dues Payable	31,792.00	-
35040	Refunds Payable	-	-
35041	Advance Collection of Revenues	-	-
35080	Others	-	-
	Total Other liabilities (Sundry Creditors)	58,04,500.25	35,67,206.00

Schedule B-10: Provisions

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
36010	Provision for Expenses	6,62,610.00	42,41,449.00
36020	Provision for Interest	-	-
36030	Provision for Other Assets	-	-
	Total Provisions	6,62,610.00	42,41,449.00


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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance on 01.04.2023	Additions during the period	Deductions during the period	Cost at the end of the year 31.03.2024	Opening Balance on 01.04.2023	Additions during the period	Deductions during the period	Total at the end of the year 31.03.2024	At the end of Current Year 2023-24	At the end of the Previous Year 2022-23
1	2	3	4	5	6	7	8	9	10	11	12
41010	Land	-	-	-	-	-	-	-	-	-	-
41015	Lakes & Ponds	-	-	-	-	-	-	-	-	-	-
41020	Buildings	80,19,211.00	65,62,890.00	-	1,45,82,101.00	3,62,055.16	4,86,070.00	-	8,48,125.16	1,37,33,975.84	76,57,155.84
	Infrastructure Assets										
41030	• Roads	1,76,25,678.00	2,07,73,086.00	-	3,83,98,764.00	21,21,842.08	42,66,529.00	-	63,88,371.08	3,20,10,392.92	1,55,03,835.92
41031	• Sewerage and Drainage	88,21,592.00	1,00,87,378.00	-	1,89,08,970.00	12,14,379.15	12,60,598.00	-	24,74,977.15	1,64,33,992.85	76,07,212.85
41032	• Water ways	16,16,252.00	1,79,63,051.00	-	1,95,79,303.00	1,01,845.55	4,89,483.00	-	5,91,328.55	1,89,87,974.45	15,14,406.45
41033	• Public Lighting	-	2,82,573.00	-	2,82,573.00	-	28,257.00	-	28,257.00	2,54,316.00	-
41034	• Bridges	3,29,689.00	-	-	3,29,689.00	27,474.08	27,474.00	-	54,948.08	2,74,740.92	3,02,214.92
	Other assets										
41040	• Plants & Machinery	8,14,545.00	20,85,382.00	-	28,99,927.00	1,58,241.14	2,63,630.00	-	4,21,871.14	24,78,055.86	6,56,303.86
41050	• Vehicles	36,37,399.00	71,44,045.00	-	1,07,81,444.00	8,42,547.03	9,80,131.00	-	18,22,678.03	89,58,765.97	27,94,851.97
41060	• Office & other equipment	12,64,310.00	1,35,688.00	-	13,99,998.00	2,59,347.93	1,16,667.00	-	3,76,014.93	10,23,983.07	10,04,962.07
41070	• Furniture, fixtures, fittings and electrical appliances	5,23,753.00	25,602.00	-	5,49,355.00	48,942.81	45,780.00	-	94,722.81	4,54,632.19	4,74,810.19
41080	• Other fixed assets	-	-	-	-	-	-	-	-	-	-
	Total	4,26,52,429.00	6,50,59,695.00	-	10,77,12,124.00	51,36,674.93	79,64,619.00	-	1,31,01,293.93	9,46,10,830.07	3,75,15,754.07
41210	Work-in-progress	17,45,76,458.00	4,92,26,398.00	18,20,846.00	22,19,82,010.00	-	-	-	-	22,19,82,010.00	17,45,76,458.00
	Total	21,72,28,887.00	11,42,86,093.00	18,20,846.00	32,96,94,134.00	51,36,674.93	79,64,619.00	-	1,31,01,293.93	31,65,92,840.07	21,20,92,212.07



Signature
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Schedule B-12: Investments - General Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost 2023-24 (Rs.)	Previous year Carrying Cost 2022-23 (Rs.)
42010	• Central Government Securities			-	-
42020	• State Government Securities			-	-
42030	• Debentures and Bonds			-	-
42040	• Preference Shares			-	-
42050	• Equity Shares			-	-
42060	• Units of Mutual Funds			-	-
42070	• Other Investments (Fixed Deposit)	Bank		1,95,00,000.00	2,25,00,000.00
	Total of Investments General Fund		-	1,95,00,000.00	2,25,00,000.00

Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost 2023-24 (Rs.)	Previous year Carrying Cost 2022-23 (Rs.)
42110	• Central Government Securities			-	-
42120	• State Government Securities			-	-
42130	• Debentures and Bonds			-	-
42140	• Preference Shares			-	-
42150	• Equity Shares			-	-
42160	• Units of Mutual Funds			-	-
42170	• Other Investments (Fixed Deposit)			-	-
	Total of Investments Other Fund		-	-	-

Schedule B-14: Stock in Hand (Inventories)

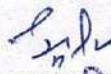
Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
43010	Stores	13,73,000.00	-
43020	Loose Tools	-	-
43080	Others	-	-
	Total Stock in hand	13,73,000.00	-


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Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount 2023-24 (Rs.)	Previous year 2022-23 Net amount (Rs.)
43110	Receivables for Property Taxes				
	Less than 5 years	52,47,647.00	-	52,47,647.00	67,41,583.00
	More than 5 years*	-	-	-	-
	Sub - total	52,47,647.00	-	52,47,647.00	67,41,583.00
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-	-	-	-
	Net Receivables of Property Taxes	52,47,647.00	-	52,47,647.00	67,41,583.00
43120	Receivable of Other Taxes				
	Less than 3 years	1,00,54,348.00	-	1,00,54,348.00	93,75,525.00
	More than 3 years*	-	-	-	-
	Sub - total	1,00,54,348.00	-	1,00,54,348.00	93,75,525.00
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-	-	-	-
	Net Receivables of Other Taxes	1,00,54,348.00	-	1,00,54,348.00	93,75,525.00
43130	Receivables for Fees & User Charges				
	Less than 3 years	2,36,79,455.00	-	2,36,79,455.00	2,15,81,731.00
	More than 3 years*	-	-	-	-
	Sub - total	2,36,79,455.00	-	2,36,79,455.00	2,15,81,731.00
43140	Receivables from Other Sources				
	Less than 3 years	40,69,016.00	-	40,69,016.00	7,04,261.00
	More than 3 years*	-	-	-	-
	Sub - total	40,69,016.00	-	40,69,016.00	7,04,261.00
43150	Receivables from Government	-	-	-	-
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	4,30,50,466.00	-	4,30,50,466.00	3,84,03,100.00


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Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
44010	Establishment	-	-
44020	Administrative	2,03,242.00	-
44030	Operations & Maintenance	-	-
	Total Prepaid expenses	2,03,242.00	-

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
45010	Cash	-	-
45020	Balance with Bank - Municipal Funds		
45021	Nationalised Banks	12,88,80,387.72	12,51,20,952.00
45022	Other Scheduled Banks	-	-
45023	Scheduled Co-operative Banks	-	-
45024	Post Office	-	-
	Sub-total	12,88,80,387.72	12,51,20,952.00
45040	Balance with Bank - Special Funds		
45041	Nationalised Banks	-	-
45042	Other Scheduled Banks	-	-
45043	Scheduled Co-operative Banks	-	-
45044	Post Office	-	-
	Sub-total	-	-
45060	Balance with Bank - Grant Funds		
45061	Nationalised Banks	-	-
45062	Other Scheduled Banks	-	-
45063	Scheduled Co-operative Banks	-	-
45064	Post Office	-	-
	Sub-total	-	-
	Total Cash and Bank balances	12,88,80,387.72	12,51,20,952.00


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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the Year 01/04/2023 (Rs.)	Paid during the current year 2023-24 (Rs.)	Recovered during the year 2023-24 (Rs.)	Balance outstanding at the end of the Year 31/03/2024 (Rs.)
46010	Loans and Advances to Employees	-	-	-	-
46020	Employee Provident Fund Loans	-	-	-	-
46030	Loans to Others	-	-	-	-
46040	Advance to Suppliers and Contractors	-	-	-	-
46050	Advance to Others	1,22,45,430.00	-	-	1,22,45,430.00
46060	Deposit with External Agencies (PHE)	-	-	-	-
46080	Other Current Assets	-	-	-	-
	Sub -Total	1,22,45,430.00	-	-	1,22,45,430.00
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	-	-	-	-
	Total Loans, advances, and deposits	1,22,45,430.00	-	-	1,22,45,430.00

Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

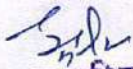
Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
46110	Loans to Others	-	-
46120	Advances	-	-
46130	Deposits	-	-
	Total Accumulated Provision	-	-

Schedule B-19: Other Assets

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
47010	Deposit Works	-	-
47020	Other asset control accounts	-	-
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
48010	Loan Issue Expenses	-	-
48020	Discount on Issue of Loans	-	-
48030	Others	-	-
	Total Miscellaneous expenditure	-	-


मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद्, पन्ना (म.प्र.)



Panna Municipal Council
INCOME AND EXPENDITURE STATEMENT
For the Period From 01 April 2023 to 31 March 2024

	Item/ Head of Account	Schedule No	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
A	INCOME			
	Tax Revenue	IE-1	1,71,34,096.00	1,71,92,416.00
	Assigned Revenues & Compensation	IE-2	5,64,05,301.00	6,43,76,394.00
	Rental Income from Municipal Properties	IE-3	60,22,986.00	43,69,036.00
	Fees & User Charges	IE-4	44,72,937.00	27,86,053.00
	Sale & Hire Charges	IE-5	16,48,089.00	14,71,060.00
	Revenue Grants, Contributions & Subsidies	IE-6	5,08,19,662.00	1,92,83,708.87
	Income from Investments	IE-7	23,60,143.00	-
	Interest Earned	IE-8	22,11,498.00	34,28,426.00
	Other Income	IE-9	10,51,733.49	-
	Total - INCOME		14,21,26,445.49	11,29,07,093.87
B	EXPENDITURE			
	Establishment Expenses	IE-10	7,18,78,540.00	1,42,20,063.00
	Administrative Expenses	IE-11	43,72,495.00	1,37,03,416.00
	Operations & Maintenance	IE-12	5,18,09,890.00	8,34,98,039.26
	Interest & Finance Expenses	IE-13	9,17,592.66	16,131.00
	Programme Expenses	IE-14	31,57,962.00	44,79,401.00
	Revenue Grants, Contributions & subsidies	IE-15	40,46,040.00	26,42,804.00
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	-
	Depreciation	IE-18	79,64,619.00	23,85,741.83
	Total - EXPENDITURE		14,41,47,138.66	12,09,45,596.09
C	Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)		(20,20,693.17)	(80,38,502.22)
D	Add/Less: Prior period Items (Net)	IE-19	17,98,729.00	-
E	Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)		(2,21,964.17)	(80,38,502.22)
F	Less: Transfer to Reserve Funds		10,27,425.00	12,90,928.00
G	Net balance being surplus/ deficit carried over to Municipal Fund (E-F)		(12,49,389.17)	(93,29,430.22)

As per our report of even date annexed
Pramod K Sharma & Co.
Chartered Accountants
FRN - 007857C

Date : 30.09.2024
Place : Sagar
UDIN: 24076883BKASDF9383

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद्, पन्ना (म.प्र.)



CA Pramod Kumar Sharma
Partner
M. No. : 076883

Panna Municipal Council
Sub Schedule forming Part of Income & Expenditure Statement
For the Period from 01.04.2023 to 31.03.2024

Schedule IE - 1 : Tax Revenue

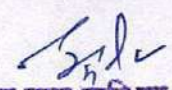
Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
11001	Property tax	39,31,795.00	64,37,961.00
11002	Water tax	90,89,100.00	67,41,157.00
11003	Samekit Kar	13,28,900.00	11,98,309.00
11004	Conservancy Tax	14,63,628.00	-
11005	Lighting Tax	-	-
11006	Education Cess	78,350.00	1,17,485.00
11007	Vehicle Tax	-	-
11008	Tax on Animals	-	-
11009	Electricity Tax	-	-
11010	Professional Tax	-	-
11011	Advertisement tax	-	-
11012	Pilgrimage Tax	-	-
11013	Export Tax	-	-
1108021	Town Development Cess	12,42,323.00	15,64,943.00
11080	Other taxes	-	11,32,561.00
	Sub-total	1,71,34,096.00	1,71,92,416.00
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	1,71,34,096.00	1,71,92,416.00

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
11090-01	Property taxes	-	-
11090-11	Other Tax	-	-
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
12010	Taxes and Duties collected by others	29,61,837.00	62,49,669.00
12020	Compensation in lieu of taxes and duties	5,34,43,464.00	5,81,26,725.00
12020	Nazool Contribution	-	-
12030	Compensations in lieu of Concessions	-	-
	Total assigned revenues & compensation	5,64,05,301.00	6,43,76,394.00


 मुख्य नगर पालिका अधिकारी
 नगर पालिका परिषद्, पन्ना (म.प्र.)



Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
13010	Rent from Civic Amenities	65,40,314.00	41,43,551.00
13020	Rent from Office Buildings	-	80,287.00
13030	Rent from Guest Houses	-	-
13040	Rent from lease of lands	-	1,17,858.00
13080	Other rents	73,922.00	27,340.00
	Sub-Total	66,14,236.00	43,69,036.00
13090	Less: Rent Remission and Refunds	5,91,250.00	-
	Sub-total	5,91,250.00	-
	Total Rental Income from Municipal Properties	60,22,986.00	43,69,036.00

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
14010	Empanelment & Registration Charges	75,500.00	93,755.00
14011	Licensing Fees	18,000.00	9,700.00
14012	Fees for Grant of Permit	3,42,195.00	58,133.00
14013	Fees for Certificate or Extract	37,265.00	-
14014	Development Charges	10,85,437.00	-
14015	Regularization Fees	-	4,27,920.00
14020	Penalties and Fines	23,290.00	2,33,168.00
14040	Other Fees	27,55,770.00	8,23,678.00
14050	User Charges	1,35,480.00	65,600.00
14060	Entry Fees	-	-
14070	Service / Administrative Charges	-	5,70,700.00
14080	Other Charges	-	5,03,399.00
	Sub-Total	44,72,937.00	27,86,053.00
14090	Less: Rent Remission and Refunds	-	-
	Sub-total	-	-
	Total income from Fees & User Charges	44,72,937.00	27,86,053.00

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
15010	Sale of Products	32,825.00	-
15011	Sale of Forms & Publications	16,15,264.00	14,70,000.00
15012	Sale of stores & scrap	-	-
15030	Sale of Others	-	1,060.00
15040	Hire Charges for Vehicles	-	-
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - Income head-wise	16,48,089.00	14,71,060.00



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Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
16010	Revenue Grant		
1601001	Grant Revenue-State Govt.	2,48,24,968.00	96,94,758.05
1601011	Grant Revenue-Central Govt.	1,85,80,650.00	82,91,784.82
1601021	Grant Revenue-Other Organisations	-	-
1601091	Grant Revenue-Dep on Grant Assets	74,14,044.00	-
16020	Re-imburement of expenses	-	-
16030	Contribution towards schemes	-	12,97,166.00
	Total Revenue Grants, Contributions & Subsidies	5,08,19,662.00	1,92,83,708.87

Schedule IE-7: Income from Investments - General Fund

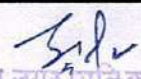
Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
17010	Interest on Investments (FDRs)	23,60,143.00	-
17020	Dividend	-	-
17030	Income from projects taken up on commercial basis	-	-
17040	Profit in Sale of Investments	-	-
17080	Others	-	-
	Total Income from Investments	23,60,143.00	-

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
17110	Interest from Bank Accounts	22,11,498.00	34,28,426.00
17120	Interest on Loans and advances to Employees	-	
17130	Interest on loans to others	-	
17180	Other Interest	-	
	Total - Interest Earned	22,11,498.00	34,28,426.00

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
18010	Deposits Forfeited	-	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed assests	-	-
18040	Recovery from Employees	-	-
18050	Unclaimed Refund/ Liabilities	-	-
18060	Excess Provisions written back	-	-
18080	Miscellaneous Income	10,51,733.49	-
	Total Other Income	10,51,733.49	-


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Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
21010	Salaries, Wages and Bonus	6,71,59,863.00	1,08,42,706.00
21020	Benefits and Allowances	11,16,644.00	33,77,357.00
21030	Pension	17,28,972.00	-
21040	Other Terminal & Retirement Benefits	18,73,061.00	-
	Total establishment expenses	7,18,78,540.00	1,42,20,063.00

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
22010	Rent, Rates and Taxes	-	34,74,589.00
22011	Office maintenance	-	5,78,456.00
22012	Communication Expenses	1,98,236.00	2,16,704.00
22020	Books & Periodicals	-	-
22021	Printing and Stationery	5,88,420.00	5,00,062.00
22030	Traveling & Conveyance	2,46,160.00	-
22040	Insurance	2,09,784.00	-
22050	Audit Fees	-	1,76,982.00
22051	Legal Expenses	-	2,81,040.00
22052	Professional and other Fees	2,87,690.00	-
22060	Advertisement and Publicity	21,09,931.00	10,08,759.00
22061	Membership & subscriptions	-	-
22080	Other Administrative Expenses	7,32,274.00	74,66,824.00
	Total administrative expenses	43,72,495.00	1,37,03,416.00

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
23010	Power & Fuel	3,27,87,290.00	49,95,204.00
23020	Bulk Purchases	7,10,083.00	-
23030	Consumption of Stores	55,64,102.00	12,89,777.00
23040	Hire Charges	6,43,024.00	-
23050	Repairs & maintenance -Infrastructure Assets	80,24,564.00	5,73,21,377.00
23051	Repairs & maintenance - Civic Amenities	20,28,730.00	13,92,746.00
23052	Repairs & maintenance - Buildings	2,66,814.00	1,01,36,537.00
23053	Repairs & maintenance - Vehicles	8,20,574.00	21,28,681.00
23054	Repairs & maintenance - Furnitures	8,151.00	-
23055	Repairs & maintenance - Office Equipments	1,48,878.00	4,81,456.00
23056	Repairs & maintenance - Electrical Appliances	87,700.00	-
23057	Repairs & maintenance - Heritage Building	-	-
23059	Repairs & maintenance - Others	6,28,744.00	5,00,000.00
23080	Other operating & maintenance expenses	91,236.00	52,52,261.26
	Total operations & maintenance	5,18,09,890.00	8,34,98,039.26



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नगर पालिका परिषद्, पन्ना (म.प्र.)

Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
24010	Interest on Loans from Central Government	-	-
24020	Interest on Loans from State Government	-	-
24030	Interest on Loans from Government Bodies & Associations	9,01,591.00	-
24040	Interest on Loans from International Agencies	-	-
24050	Interest on Loans from Banks & Other Financial Institutions	-	-
24060	Other Interest	-	-
24070	Bank Charges	16,001.66	16,131.00
24080	Other Finance Expenses	-	-
	Total Interest & Finance Charges	9,17,592.66	16,131.00

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
25010	Election Expenses	2,68,996.00	-
25020	Own Programs	18,11,454.00	44,29,401.00
25030	Share in Programs of others	10,77,512.00	50,000.00
	Total Programme Expenses	31,57,962.00	44,79,401.00

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
26010	Grants [specify details]	40,46,040.00	25,39,604.00
26020	Contributions [specify details]	-	1,03,200.00
26030	Subsidies [specify details]	-	-
	Total Revenue Grants, Contributions & Subsidies	40,46,040.00	26,42,804.00

Schedule IE-16: Provisions & Write off

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
27010	Provisions for doubtful receivables	-	-
27020	Provision for other Assets	-	-
27030	Revenues written off	-	-
27040	Assets written off	-	-
27050	Miscellaneous Expense written off	-	-
	Total Provisions & Write off	-	-


मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद, पन्ना (म.प्र.)



Schedule IE-17: Miscellaneous Expenses

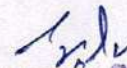
Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
27110	Loss on disposal of Assets	-	-
27120	Loss on disposal of Investments	-	-
27180	Other Miscellaneous Expenses	-	-
	Total Miscellaneous expenses	-	-

Schedule IE-18 : Depreciation

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
27200000	Depreciation For the Current Year	79,64,619	23,85,742
	Total Depreciation	79,64,619	23,85,742

Schedule IE-19: Prior Period Items (Net)

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
	a. Income		
18510	Taxes	-	-
18520	Other - Revenues	-	-
18530	Recovery of revenues written off	-	-
18540	Other income	17,98,729.00	-
	Sub - Total Income (a)	17,98,729.00	-
	b. Expenses		
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues	-	-
28580	Other Expenses	-	-
	Sub - Total expense (b)	-	-
	Total Prior Period (Net) (a-b)	17,98,729.00	-


मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद्, पन्ना (म.प्र.)



Panna Municipal Council
RECEIPTS AND PAYMENTS ACCOUNT
For the Period from 01 April 2023 to 31 March 2024

Account Code	Head of Account	Schedules	Current Period 2023-24 Amount (Rs.)	Previous Period 2022-23 Amount (Rs.)	Head of Account	Schedules	Current Period 2023-24 Amount (Rs.)	Previous Period 2022-23 Amount (Rs.)
	Opening Balances							
	Cash balances including Imprest Balance		-	-				
	Balances with Banks/Treasury (including in designated bank accounts)		12,51,20,952.00	16,77,75,650.26				
	Operating Receipts				Operating Payments			
110	Tax Revenue	RP - 1	14,349.00	1,71,92,416.00	Establishment Expenses	RP - 10	54,13,683.00	1,42,20,063.00
120	Assigned Revenues & Compensations	RP - 2	5,64,05,301.00	6,43,76,394.00	Administrative Expenses	RP - 11	43,72,495.00	1,37,03,416.00
130	Rental Income from Municipal Properties	RP - 3	41,34,090.00	43,69,036.00	Operations and Maintenance	RP - 12	4,55,83,178.00	8,34,98,039.26
140	Fees & User Charges	RP - 4	35,92,937.00	27,86,053.00	Interest & Finance Charges	RP - 13	16,001.66	61,131.00
150	Sale & Hire Charges	RP - 5	16,48,089.00	14,71,060.00	Programme Expenses	RP - 14	31,57,962.00	44,79,401.00
160	Revenue Grants, Contributions & Subsidies	RP - 6	-	12,97,166.00	Revenue Grants, Contributions & Subsidies	RP - 15	40,46,040.00	26,42,804.00
170	Income from Investments	RP - 7	14,05,562.00	-	Purchase of Stores	RP - 16	69,37,102.00	-
171	Interest Earned	RP - 8	22,11,498.00	34,28,426.00	Miscellaneous expenses	RP - 17	-	-
180	Other Income	RP - 9	10,24,143.49	-	Prior Period		-	-
	Non-Operating Receipts-				Non-Operating Payments			
					Refund of Deposits		5,47,169.00	-
340	Deposits Received	RP - 19	4,42,000.00	-	Payment to Sundry Creditors	RP - 24	15,52,14,248.75	-
320	Grants and contribution for specific purposes	RP - 20	16,22,49,384.00	10,96,61,668.00	Reserve Fund Paid	RP - 25	-	-
350	Other Liabilities		-	-	Grants and contribution for specific purposes Payments	RP - 27	-	-
35090-01	Sale proceeds from Assets		-	-	Provisions		42,41,449.00	-
35090-02	Realisation of Investment - General Fund		1,60,00,000.00	-	Acquisition / Purchase of Fixed Assets	RP - 26	1,92,85,356.00	10,61,32,063.00
35090-02	Realisation of Investment - Other Funds		-	-	Deposit works	RP - 22	-	-
341	Deposit works		-	-	Investments - General Fund		1,30,00,000.00	2,25,00,000.00
35041	Revenue Collected in Advance		-	-	Investments - Special Fund		-	-
	Loans & Advances to Employees (recovery)		-	-	Stock in hand		-	-
	Other Loans & Advances (recovery)	RP - 29	-	-	Repayment of Loans, Advances	RP - 18	14,28,000.00	-
431	Debtors (receivable)	RP - 23	1,79,94,587.00	-	Prepaid Expenses		2,03,242.00	-
330	Loans Received	RP - 30	-	-	Earmarked Fund Paid	RP - 21	-	-
311	Earmarked Funds		-	-	Other Loans & Advances	RP - 29	-	-
310	Municipal Fund		1,37,562.00	-	Municipal Fund		54,140.36	-
					Closing Balances			
					Cash balances including Imprest Balance		-	-
					Balances with Banks/Treasury (including in designated bank accounts)		12,88,80,387.72	12,51,20,952.00
	TOTAL		39,23,80,454.49	37,23,57,869.26	TOTAL		39,23,80,454.49	37,23,57,869.26

As per our report of even date annexed

Pramod K Sharma & Co.
Chartered Accountants
FRN - 007857C



CA Pramod Kumar Sharma
Partner
M. No. : 076883

Date : 30.09.2024
Place : Sagar
UDIN: 24076883BKASDF9383

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद्, पन्ना (म.प्र.)

Panna Municipal Council
Sub Schedule forming Part of Receipt & Payment Account
For the Period from 01.04.2023 to 31.03.2024

Schedule RP - 1: Tax Revenue

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
11001	Property Tax	14,349.00	64,37,961.00
11002	Water Tax	-	67,41,157.00
11003	Samekit Tax		11,98,309.00
11004	Conservancy Tax	-	-
11006	Education Tax	-	1,17,485.00
11011	Advertisement Tax	-	-
1108021	Urban Development Cess	-	15,64,943.00
11013	Export Tax	-	-
11008	Other Taxes	-	11,32,561.00
	Total Tax Revenue	14,349.00	1,71,92,416.00

Schedule RP - 2: Assigned Revenues & Compensation

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
12010	Taxes and Duties collected by others	29,61,837.00	62,49,669.00
12020	Compensation in lieu of Taxes / duties	5,34,43,464.00	5,81,26,725.00
12030	Compensations in lieu of Concessions	-	-
	Total Assigned Revenues & Compensation	5,64,05,301.00	6,43,76,394.00

Schedule RP - 3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
13010	Rent from Civic Amenities	46,51,418.00	41,43,551.00
13020	Rent from Office Buildings	-	80,287.00
13030	Rent from Guest Houses	-	-
13040	Rent from lease of lands	-	1,17,858.00
13080	Other rents	73,922.00	27,340.00
	Sub-Total	47,25,340.00	43,69,036.00
13090	Less: Rent Remission and Refunds	5,91,250.00	-
	Sub-total	5,91,250.00	-
	Total Rental Income from Municipal Properties	41,34,090.00	43,69,036.00


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Schedule RP- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
14010	Empanelment & Registration Charges	75,500.00	93,755.00
14011	Licensing Fees	18,000.00	9,700.00
14012	Fees for Grant of Permit	3,42,195.00	58,133.00
14013	Fees for Certificate or Extract	37,265.00	-
14014	Development Charges	10,85,437.00	-
14015	Regularization Fees	-	4,27,920.00
14020	Penalties and Fines	23,290.00	2,33,168.00
14040	Other Fees	18,75,770.00	8,23,678.00
14050	User Charges	1,35,480.00	65,600.00
14060	Entry Fees	-	-
14070	Service / Administrative Charges	-	5,70,700.00
14080	Other Charges	-	5,03,399.00
	Sub-Total	35,92,937.00	27,86,053.00
14090	Less: Rent Remission and Refunds	-	-
	Sub-total	-	-
	Total Income from Fees & User Charges	35,92,937.00	27,86,053.00

Schedule RP - 5: Sale & Hire Charges

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
15010	Sale of Products	32,825.00	-
15011	Sale of Forms & Publications	16,15,264.00	14,70,000.00
15012	Sale of stores & scrap	-	-
15030	Sale of Others	-	1,060.00
15040	Hire Charges for Vehicles	-	-
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - Income head-wise	16,48,089.00	14,71,060.00

Schedule RP - 6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
16010	Revenue Grant	-	-
16020	Re-imbursement of expenses	-	-
16030	Contribution towards schemes	-	12,97,166.00
	Less:- Return	-	-
	Total Revenue Grants, Contributions & Subsidies	-	12,97,166.00



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Schedule RP - 7: Income from Investments - General Fund

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
17010	Interest on Investments (FDRs)	14,05,562.00	-
17020	Dividend	-	-
17030	Income from projects taken up on commercial basis	-	-
17040	Profit in Sale of Investments	-	-
17080	Others	-	-
	Total Income from Investments	14,05,562.00	-

Schedule RP - 8: Interest Earned

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
17110	Interest from Bank Accounts	22,11,498.00	34,28,426.00
17120	Interest on Loans and advances to Employees		
17130	Interest on loans to others		
17180	Other Interest		
	Total - Interest Earned	22,11,498.00	34,28,426.00

Schedule RP - 9: Other Income

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
18010	Deposits Forfeited		
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed assests	-	-
18040	Recovery from Employees	-	-
18050	Unclaimed Refund/ Liabilities	-	-
18060	Excess Provisions written back	-	-
18080	Miscellaneous Income	10,24,143.49	-
	Total Other Income	10,24,143.49	-

Schedule RP -10: Establishment Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
21010	Salaries, Wages and Bonus	24,23,978.00	1,08,42,706.00
21020	Benefits and Allowances	11,16,644.00	33,77,357.00
21030	Pension	-	-
21040	Other Terminal & Retirement Benefits	18,73,061.00	-
	Total Establishment Expenses	54,13,683.00	1,42,20,063.00


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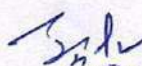


Schedule RP -11: Administrative Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
22010	Rent, Rates and Taxes	-	34,74,589.00
22011	Office maintenance	-	5,78,456.00
22012	Communication Expenses	1,98,236.00	2,16,704.00
22020	Books & Periodicals	-	-
22021	Printing and Stationery	5,88,420.00	5,00,062.00
22030	Traveling & Conveyance	2,46,160.00	-
22040	Insurance	2,09,784.00	-
22050	Audit Fees	-	1,76,982.00
22051	Legal Expenses	-	2,81,040.00
22052	Professional and other Fees	2,87,690.00	-
22060	Advertisement and Publicity	21,09,931.00	10,08,759.00
22061	Membership & subscriptions	-	-
22080	Other Administrative Expenses	7,32,274.00	74,66,824.00
	Total Administrative Expenses	43,72,495.00	1,37,03,416.00
	Less:- Administrative Income	-	-
	Net Administrative Expenses	43,72,495.00	1,37,03,416.00

Schedule RP - 12: Operations & Maintenance

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
23010	Power & Fuel	3,21,24,680.00	49,95,204.00
23020	Bulk Purchases	7,10,083.00	-
23030	Consumption of Stores	-	12,89,777.00
23040	Hire Charges	6,43,024.00	-
23050	Repairs & maintenance -Infrastructure Assets	80,24,564.00	5,73,21,377.00
23051	Repairs & maintenance - Civic Amenities	20,28,730.00	13,92,746.00
23052	Repairs & maintenance - Buildings	2,66,814.00	1,01,36,537.00
23053	Repairs & maintenance - Vehicles	8,20,574.00	21,28,681.00
23054	Repairs & maintenance - Furnitures	8,151.00	-
23055	Repairs & maintenance - Office Equipments	1,48,878.00	4,81,456.00
23056	Repairs & maintenance - Electrical Appliances	87,700.00	-
23057	Repairs & maintenance - Heritage Buidling	-	-
23059	Repairs & maintenance - Others	6,28,744.00	5,00,000.00
23080	Other operating & maintenance expenses	91,236.00	52,52,261.26
	Total Operations & Maintenance Expenses	4,55,83,178.00	8,34,98,039.26


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Schedule RP - 13: Interest & Finance Charges

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
24010	Interest on Loans from Central Government	-	-
24020	Interest on Loans from State Government	-	-
24030	Interest on Loans from Government Bodies & Associations	-	-
24040	Interest on Loans from International Agencies	-	-
24050	Interest on Loans from Banks & Other Financial Institutions	-	-
24060	Other Interest	-	-
24070	Bank Charges	16,001.66	61,131.00
24080	Other Finance Expenses	-	-
	Sub-Total	16,001.66	61,131.00
	Less: - Bank Charges	-	-
	Total Interest & Finance Charges	16,001.66	61,131.00

Schedule RP - 14: Programme Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
25010	Election Expenses	2,68,996.00	-
25020	Own Programs	18,11,454.00	44,29,401.00
25030	Share in Programs of others	10,77,512.00	50,000.00
	Total Programme Expenses	31,57,962.00	44,79,401.00

Schedule Rp - 15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
26010	Grants [specify details]	40,46,040.00	25,39,604.00
26020	Contributions [specify details]	-	1,03,200.00
26030	Subsidies [specify details]	-	-
	Total Revenue Grants, Contributions & Subsidies	40,46,040.00	26,42,804.00

Schedule RP - 16: Store Purchased

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
430100	Stores	69,37,102.00	-
	Total Stores Purchased	69,37,102.00	-


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Schedule RP - 17: Miscellaneous expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
2716001	Penalty And Fine	-	-
2718001	Miscellaneous Expenditure	-	-
	Total Miscellaneous Expenses	-	-

Schedule RP - 18: Loan Repaid

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3312000	Loan from State Government	-	-
3313000	Loan from Other Government Agencies	14,28,000.00	-
	Total Loan Repaid	14,28,000.00	-

Schedule RP - 19: Deposits Received

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3401011	Security Deposit from Contractor	4,42,000.00	-
3401011	With Held & SD	-	-
3402000	Revenue Deposit	-	-
3408000	Other Deposit	-	-
	Total	4,42,000.00	-
	Less - Deposit Rec. EMD & SD	-	-
	Net Deposits Received	4,42,000.00	-

Schedule RP - 20: Grant & Contribution for Specific Purpose Received

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
320100	Grant from Central Government	3,90,73,182.00	2,71,88,000.00
320200	Grant from State Government	12,31,76,202.00	8,24,73,668.00
320300	Grant from Other Govt. Agencies	-	-
	Other Grant	-	-
	Total	16,22,49,384.00	10,96,61,668.00
	Less - Grants	-	-
	Net Grant & Contribution for Specific Purpose Received	16,22,49,384.00	10,96,61,668.00


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Schedule RP - 21: Earmarked Funds Paid

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3115000	Sinking Fund	-	-
3115000	Rastriya Parivar Sahayata	-	-
3115000	Samajik Surksha Pension	-	-
3117000	Trust oor Agency Fund	-	-
	Total Earmarked Fund Paid	-	-
	Less: Samajik Suraksha Pension	-	-
	Net Earmarked Fund Paid	-	-

Schedule RP - 22: Deposit Works (Net)

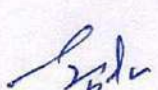
Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3411000	Deposit for Civil Works	-	-
3418000	Deposit for Other Works	-	-
	Total Deposit Work	-	-
	Less: Payment	-	-
	Net Deposit Work	-	-

Schedule RP - 23: Realisation from Sundry Debtors

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
4311000	Property Taxes	54,11,382.00	-
4313000	Fees & User Charges	69,91,376.00	-
4314000	Other Sources	21,57,451.00	-
4312005	Other Taxes	34,34,378.00	-
4315000	Receivable from Govt.	-	-
	Total Realisation form Debtors	1,79,94,587.00	-

Schedule RP - 24: Payment to Sundry Creditors

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3501000	Creditors	8,52,43,751.00	-
3501100	Employee Liabilities	5,50,21,499.00	-
3501200	Interest Accured and Due	8,39,141.00	-
3501300	Outstanding Liablility	-	-
3502000	Recoveries Payable	1,25,71,340.75	-
3503000	Govt. Dues Payable	15,38,517.00	-
3508000	Other (Provisions)	-	-
3501031	Lok Swasthya Yantriki Vibhag (PHE)	-	-
	Total Payment to Creditors	15,52,14,248.75	-


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Schedule RP - 25: Reserve Funds Paid

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3115000	General Fund	-	-
	Total Reserve Funds Paid	-	-

Schedule RP - 26: Acquisition/Purchase of Fixed Assets (Including WIP)

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
4101000	Land	-	-
4102000	Building including Class-II Civil Structures	47,42,044.00	21,75,521.00
4103000	Roads & Bridges	42,08,780.00	30,01,246.00
4103100	Sewerage & Drainage	32,16,849.00	-
4103200	Water Ways	3,94,393.00	-
4103300	Public Lighting	2,82,573.00	-
4104000	Plant & Machinery	20,85,382.00	-
4105000	Vehicle	41,94,045.00	2,71,353.00
4106000	Office & Other Equipments	1,35,688.00	2,26,202.00
4107000	Furniture & Fixtures	25,602.00	4,93,815.00
4108000	Other Fixed Assets	-	-
4120000	Work in Progress	-	9,99,63,926.00
	Total Acquisition/Purchase of Fixed Assets	1,92,85,356.00	10,61,32,063.00

Schedule RP - 27: Grant & Contribution for Specific Purpose (Payments)

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3208000	Premium & Income from Shop	-	-
	Less:-	-	-
	Total Grant & Contribution for Specific Purpose (Payments)	-	-


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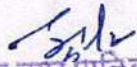


Schedule RP - 29: Loans & Advances

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
4601000	Loan & Advances to Workers	-	-
4604000	Advances to Suppliers & Cntractors	-	-
4608000	TDS on Interest (FDRs)	-	-
	Others	-	-
	Sub-Total	-	-
	Less:- Advances to Employee	-	-
	Net Loans & Advances	-	-

Schedule RP - 30 Loan Received

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
33020	Loan from State Government	-	-
33030	Loan From Other Financial Institutions	-	-
	Total Loan	-	-


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Panna Municipal Council

Statement of Cash Flow

As on 31 March 2024

Particulars	Current Year 2023-24 (Rs.)		Previous Year 2022-23 (Rs.)	
[A] Cash Flow from Operating Activities				
Gross surplus/ (deficit) over expenditure		(2,21,964.17)		(80,83,502.23)
Add: Adjustments for				
Depreciation	79,64,619.00		23,85,741.83	
Interest & finance expenses	9,17,592.66	88,82,211.66	61,131.00	24,46,872.83
Less: Adjustments for				
Profit on disposal of assets	-		-	
Dividend Income	-		-	
Investment income	23,60,143.00		-	
Interest Income received	22,11,498.00	22,11,498.00	34,28,426.00	34,28,426.00
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items		64,48,749.49		(90,65,055.40)
Changes in current assets and current liabilities				
(Increase) / decrease in Sundry debtors	(46,47,366.00)		(1,01,54,100.00)	
(Increase) / decrease in Stock in hand	(13,73,000.00)		-	
(Increase) / decrease in prepaid expenses	(2,03,242.00)		-	
(Increase) / decrease in other current assets	-		-	(1,01,54,100.00)
(Decrease) / increase in Deposits received	(1,05,169.00)		(9,87,387.00)	
(Decrease) / increase in Deposits works	-		-	
(Decrease) / increase in other current liabilities	22,37,294.25		35,67,206.00	
(Decrease) / increase in provisions	(35,78,839.00)		42,41,449.00	
Extra ordinary items	-	(76,70,321.75)		68,21,268.00
Net Cash Generated from/used In Operating Activities [A]		(12,21,572.26)		(1,23,97,887.40)
[B] Cash Flow from Investing Activities				
Proceeds from Disposal of Assets	-		-	
Proceeds from Disposal of Investments	1,60,00,000.00		-	
Investment Income Received	23,60,143.00		-	
Interest Income Received	22,11,498.00		34,28,426.00	34,28,426.00
Purchase of Investments	(1,30,00,000.00)		(2,25,00,000.00)	
Purchase of Fixed Assets	(11,24,65,247.00)		(10,61,32,063.00)	
Increase/(Decrease) in Special Funds/Grants	3,56,00,957.00		(4,35,778.84)	
Increase/(Decrease) in Earmarked Funds			-	
Increase/(Decrease) in reserve (Grant against fixed assets)	9,71,89,063.00		9,21,10,903.98	
Increase/(Decrease) in Municipal fund	4,34,774.64	2,83,31,188.64	33,32,832.00	(3,36,24,105.86)
Net Cash Generated from/used In Investing Activities [B]		2,83,31,188.64		(3,01,95,679.86)
[C] Cash Flow from Financing Activities				
Loan from Banks/Others Received	-		-	
Loan Repayment	2,24,32,588.00		-	
Interest & Finance Expenses	9,17,592.66	2,33,50,180.66	61,131.00	61,131.00
Net Cash Generated from/used in Financing Activities [C]		(2,33,50,180.66)		(61,131.00)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		37,59,435.72		(4,26,54,698.26)
Cash & Cash Equivalent at the beginning of Period		12,51,20,952.00		16,77,75,650.26
Cash & Cash Equivalent at the End of Period				
Cash & Cash Equivalent at the end of year comprises of the following Account Balances :-				
Cash Balances	-		-	
Bank Balances	12,88,80,387.72		12,51,20,952.00	
Total of the Breakup of Cash & Cash Equivalent		12,88,80,387.72		12,51,20,952.00
Difference		-		-

As per our report of even date annexed

Pramod K Sharma & Co.

Chartered Accountants

FRN - 007857C

Date : 30.09.2024

Place : Sagar

UDIN: 24076883BKASDF9383

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CA Pramod Kumar Sharma

Partner

M. No. : 076883

Bank Reconciliation statement

As on: 31st March 2024, Panna Municipal Council
State Bank of India-61315

Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)
A. Closing balance as per Tally as on 31.03.2024					8,25,01,425.18
B. Add:-					
Amount Short Recorded (14400-14000)		02.08.2023		400.00	
Income Received not recorded in CB		05.09.2023		942.00	
Income Received not recorded in CB		05.09.2023		22,059.00	
Totalling Mistake			13.04.2023	500.00	
Totalling Mistake			07.12.2023	2.00	
Unidentified Amounts not found in Books				3,86,030.00	
Rounded off				1.81	
					4,09,934.81
Less:-					
Payment made from Bank but not found in CB		10.04.2023		8,48,194.00	
Amount received but not in CB		20.04.2023		1,844.00	
Cheque Received but not cleared			13.07.2023	2,329.00	
Payment made from Bank but not found in CB		01.11.2023		2,000.00	
C. Difference in Amount (193700-151300)		18.12.2023		42,400.00	
Cheque Received but not cleared			25.03.2024	9,856.00	
Cheque Received but not cleared			30.03.2024	16,836.00	
Income recorded but not found in CB			31.03.2024	425.00	
					9,23,884.00
D. Adjusted balance as per Tally				[A + B - C]	8,19,87,475.99
E. Closing balance as per Bank statement as on 31.03.2024					8,19,87,475.99
F. Difference found				[D - E]	-

Axis Bank-8482

Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)
A. Closing balance as per Tally as on 31.03.2024					8,72,763.49
B. Add:-					-
C. Less:-					-
D. Adjusted balance as per Tally				[A + B - C]	8,72,763.49
E. Closing balance as per Bank statement as on 31.03.2024					8,72,763.49
F. Difference found				[D - E]	-

Bank of Maharashtra-8838

Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)
A. Closing balance as per Tally as on 31.03.2024					12,25,742.10
B. Add:-					-
C. Less:-					-
D. Adjusted balance as per Tally				[A + B - C]	12,25,742.10
E. Closing balance as per Bank statement as on 31.03.2024					12,25,742.10
F. Difference found				[D - E]	-

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Indian Bank-76154						
Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)	
A. Closing balance as per Tally as on 31.03.2024					44,00,059.00	
B. Add:-						
C. Less:-						
D. Adjusted balance as per Tally				[A + B - C]	44,00,059.00	
E. Closing balance as per Bank statement as on 31.03.2024					44,00,059.00	
F. Difference found				[D - E]	-	

Canara Bank-1003093						
Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)	
A. Closing balance as per Tally as on 31.03.2024					73,63,604.00	
B. Add:-						
C. Less:-						
D. Adjusted balance as per Tally				[A + B - C]	73,63,604.00	
E. Closing balance as per Bank statement as on 31.03.2024					73,63,604.00	
F. Difference found				[D - E]	-	

ICICI Bank-0063						
Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)	
A. Closing balance as per Tally as on 31.03.2024					20,59,542.08	
B. Add:-						
C. Less:-						
D. Adjusted balance as per Tally				[A + B - C]	20,59,542.08	
E. Closing balance as per Bank statement as on 31.03.2024					20,59,542.08	
F. Difference found				[D - E]	-	

Bank of Baroda-3862						
Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)	
A. Closing balance as per Tally as on 31.03.2024					3,85,661.87	
B. Add:-						
C. Less:-						
D. Adjusted balance as per Tally				[A + B - C]	3,85,661.87	
E. Closing balance as per Bank statement as on 31.03.2024					3,85,661.87	
F. Difference found				[D - E]	-	

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Indian Bank-10274						
Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)	
A. Closing balance as per Tally as on 31.03.2024					6,43,960.00	
B. Add:-					-	
C. Less:-					-	
D. Adjusted balance as per Tally				[A + B - C]	6,43,960.00	
E. Closing balance as per Bank statement as on 31.03.2024					6,43,960.00	
F. Difference found				[D - E]	-	

Central Bank of India-92622						
Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)	
A. Closing balance as per Tally as on 31.03.2024					37,707.00	
B. Add:-					-	
C. Less:-					-	
D. Adjusted balance as per Tally				[A + B - C]	37,707.00	
E. Closing balance as per Bank statement as on 31.03.2024					37,707.00	
F. Difference found				[D - E]	-	

State Bank of India-2360						
Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)	
A. Closing balance as per Tally as on 31.03.2024					1,49,05,660.00	
B. Add:-					-	
C. Less:-					-	
D. Adjusted balance as per Tally				[A + B - C]	1,49,05,660.00	
E. Closing balance as per Bank statement as on 31.03.2024					1,49,05,660.00	
F. Difference found				[D - E]	-	

Punjab National Bank-6884						
Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)	
A. Closing balance as per Tally as on 31.03.2024					22,564.00	
B. Add:-					-	
C. Less:-					-	
D. Adjusted balance as per Tally				[A + B - C]	22,564.00	
E. Closing balance as per Bank statement as on 31.03.2024					22,564.00	
F. Difference found				[D - E]	-	

Bank of India-0025						
Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)	
A. Closing balance as per Tally as on 31.03.2024					1,44,61,699.00	
B. Add:-					-	
C. Less:-					-	
D. Adjusted balance as per Tally				[A + B - C]	1,44,61,699.00	
E. Closing balance as per Bank statement as on 31.03.2024					1,44,61,699.00	
F. Difference found				[D - E]	-	




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Cash Book Reconciliation statement

As on: 31st March 2024, Panna Municipal Council

Main Cash Book

	Particulars	Cheque No.	Passbook Date	Cash book date	Detail (Rs.)	Amount (Rs.)
A.	Closing balance as per Cash Book as on 31.03.2024					11,79,23,135.85
B.	Add:-					
	FD Amount Received but not recorded in CB (BRGF)		04.10.2023	08.12.2023	30,00,000.00	
						30,00,000.00
	Less:-					
C.	FDR of Allahabad/Indian Bank -6154 Balance Taken in CB Balance			31.03.2024	95,00,000.00	
	FDR of Axis Bank-8482 Balance Taken in CB Balance			31.03.2024	1,30,00,000.00	2,25,00,000.00
D.	Adjusted balance as per Cash Book				[A + B - C]	9,84,23,135.85
E.	Closing balance as per Tally as on 31.03.2024					9,84,23,135.85
F.	Difference found				[D - E]	-

State Bank of India-61315	8,25,01,425.18
Axis Bank-88482	8,72,763.49
Bank of Maharastra-8838	12,25,742.10
Indian Bank-76154	44,00,059.00
Canera Bank-3093	73,63,604.00
ICICI Bank-0063	20,59,542.08
Total Balance as per Tally	9,84,23,135.85



[Signature]
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Significant Accounting Policies and Principles adopted for preparation of Financial Statements for the year 2023-24

Significant Accounting policies:

1.0 Income

1.1 Property Taxes

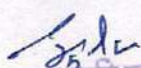
- a) Revenue in respect of Property and Other related taxes e.g. integrated tax, sanitation including surcharge is recognized in the period in which they become due and demands are ascertained on the basis of certified information from the respective departments.
- b) In case of new or changes in assessments, it can be accrued in the month in which the demand is served.

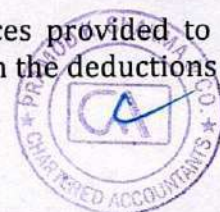
1.2 Water supply and Sewerage

- a) Revenue in respect of Water Tax, Water Supply Charges, Meter Rent, Sewerage Charge, Disposal charges is recognized in the period which they become due and accounted for from the information provided by respective departments.
- b) Revenue in respect of Connection Charges for Water Supply is recognized on actual receipt.
- c) Revenue in respect of Water Tanker Charges and Road Damage Recovery Charges, Penalties is recognized on actual basis.

1.3 Rentals, Fees, and Other Sources of Income

- a) Revenues in respect of Rents from Municipal Properties are accrued based on certified information from respective departments.
- b) Revenues in respect of renewal Trade License Fees are recognized on due basis. One-time trade license fees are accounted on actual basis.
- c) Revenues in respect of Profession tax on Organizations/entities, where levied, recognized on actual receipt basis.
- d) Other income, in respect of which demand is ascertainable and can be raised in regular course of operations of the **ULB**, is recognized in the period in which they become due, i.e., when the bills are raised.
- e) The other incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operation of the **ULB**, are recognized on actual receipt basis.
- f) Revenue in respect of Property Transfer Charges is recognized on actual receipt basis.
- g) Revenue in respect of Collection Charges or Share in collection made by **ULB** or by any other agency on behalf of state government is recognized on actual receipt from the state government.
- h) Revenue in respect of Rent of Equipment or any other services provided to the Contractors, deducted from their bills, is recognized as and when the deductions are made.


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- i) Revenue in respect of Rent and/ or Hire Charges in respect of vehicle, road roller, J.C.B. sale of waste and scrap where applicable is recognized on actual receipt.

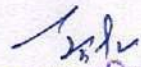
1.5 Common Accounting Principles Concerning Income Accounting

The following principles are applied uniformly on Income from Property and Other Taxes, Water Supply and Rentals, Fees and Other Sources of Income:

- a) Interest element and Penalties, if any, in demand is reckoned only on receipt.
- b) Revenue in respect of Notice Fee, Warrant Fee and Other Fees charged the recognized when the bills for the same are raised.
- c) Refunds, Remissions of taxes for the current year is adjusted against the income and if pertain to previous years then it is treated as prior period item.
- d) Write-offs of taxes are adjusted against the provisions made and to that extent recoverable gets reduced.
- e) Demand raised with retrospective effect are treated a prior period income to the extent it pertains to earlier years.
- f) Demand raised arising out of change in self – assessment of properties is treated as 'Change in Demand' and are accounted for as income relating to previous year to the extent it pertains to earlier years.
- g) Any additional provision for demand outstanding required to be made during the year is recognized as expenditure and any excess provision written back during the year is recognized as income of the ULB.
- h) Refunds, remissions of all kind of incomes for the current year is adjusted against the income and if pertain to previous years then it is treated as prior period item.
- i) Write-offs of Other Income are adjustment against the provisions made and to the, extent recoverable is reduced.
- j) Any subsequent collection or recovery of all kinds of receivable which were already written off is recognized as a 'Prior Period Income'
- k) In case collection of any income is under litigation, wherever applicable, no accrual entry is passed and disclosure of it is made in the Notes to Accounts.
- l) Any additional provision for demand outstanding (net on overall basis) required to be made during the year is recognized as expenditure and any excess provision written back during the year is recognized as income of the ULB.

1.6. Provisions for Arrears of Income

The age- wise analysis of all receivable on account of taxes, fees, rental and charges has not been made at the year-end in the financial statements due to the unavailability of age- wise information.


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2.0 Assigned Revenues

All 'Assigned Revenues' like Compensation in lieu of octroi, State Finance Commission, Stamp Duty, Surcharge on transfer of Immovable Properties, is accounted during the year on actual receipt basis. However, at year-end, if the sanction orders for release of funds were issued and funds actually remitted, such amount are accrued as income for the year by debit to the Assigned Revenue Receivable.

3.0 Grants

3.1 Revenue Grant

- a) General purpose Grants, mainly from the state government are of a revenue nature e.g. Maintenance of PHE water supply is recognized as income on actual receipt basis.
- b) Grants received or receivable in respect of specific revenue expenditure is recognized as income in the accounting year in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

3.2. Capital Grant

- a) Grants received towards expenditure (these are generally from State Government) are accounted on actual receipt basis. The amount is initially being credited to a Capital Grant head under 'Liabilities'. Upon acquisition/construction of the asset the value of the amount so spent is debited to the liability head by corresponding credit to 'Capital Contribution from State'.
- b) Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights for the ULB is treated as a liability till such time it is used for the intended purpose. Upon utilization for the intended purpose, the extent of liability stands reduced with the value of such utilization and no further treatment, as a capital receipt is required.
- c) Grants in the form non-monetary assets (such as fixed assets given at a concessional rate) are accounted for on the basis of the acquisition cost. In case a non-monetary asset is received free of cost, it is recorded at a nominal value (e.g. Rupee One.).
- d) Income on Investments made from 'Specific Grants received in advance' is recognized and credited to the Specific Grant, whenever accrued. Profit/loss, if any, arising on disposal of investments made from the 'Specific' Grant received in advance' are also recognized and credited/ debited to the Specific Grant.


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4.0 Assets

4.1. Public Works

- a) The cost of fixed assets includes (i) Cost incurred/amount spent in acquiring or installing or constructing fixed asset. (ii) Interest on borrowings attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets, and (iii) other incidental expenses incurred up to that date of bringing the asset to use.
- b) Any addition to or improvement to the fixed asset that results in increasing the utility or capacity or useful life of the asset is capitalized and included in the cost of assets. Expenditure in the nature of repairs and maintenance incurred to maintain the asset and sustain its functioning or the benefit of which is less than for a year, it treated as revenue expenditure in the year of incurrence.
- c) Assets in the nature of civil works and equipment/machinery requiring erection/installation are first be accumulated under respective 'Capital work-in-progress account' prescribed in the chart of accounts. Upon completion of the civil works and installation of machinery the value is transferred to the respective assets account under fixed assets. If the civil work of machinery installation as at the end of the year were under construction/erection/installation these is include the direct cost on material, labor, stores, and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid/ accrued as on the day of the valuation is also be added to arrive at the total value of the work - in-progress.
- d) The Earnest Money Deposit and Security Deposit received if forfeited, is recognized as income when the right for claiming refund of deposit has expired.
- e) Deposit received under Deposit works is treated as a liability till such time the projects for which money is received is completed. Upon completion of the projects, the cost incurred against it is reduced from the liability.

4.2 Fixed Assets

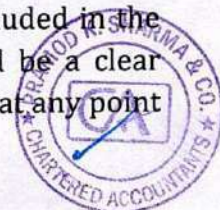
Fixed assets include Land including parks; Buildings; Roads and Bridges; Waterworks; Bore Wells; Laboratory Equipment; Sewerage and drainage; Public Lighting; Luminary & Electrical Fittings; Furniture Fixtures, Fittings, Electrical appliances; Office & other equipment's; Computer Hardware, etc.; Vehicles' Health related assets; Cold Storage Equipment; Medical Equipment.

- a) All Fixed Assets is carried at cost less accumulated depreciation. The cost of fixed assets shall include cost incurred/money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition

or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.

- b) Any addition or improvement to the fixed asset that results in increasing the utility or useful life of the asset is capitalized and included in the cost of fixed assets.
- c) Any Fixed Assets, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-.
- d) Any assets costing less than Rs. 5,000(Rupees Five thousands) would be expensed/charged to Income & Expenditure Account in the year of purchase.
- e) An increase in net book value arising on revaluation is credited to a reserve account under the Municipal fund as 'Revaluation Reserve Account'. A decrease in net book value arising on revaluation of fixed assets is charged to Income and Expenditure accounts.
- f) Depreciation is provided at Straight Line Method at the prescribed rates.
- g) Depreciation is provided at full rates for assets, which are purchased/constructed before October 1st of an Accounting Year. Depreciation is provided at half the rates for assets, which are purchased/constructed on or after October 1st of an Accounting Year.
- h) Depreciation is provided at full rates for assets, which are disposed on or after October 1st of an Accounting Year. Depreciation is provided at half the rates for assets, which are disposed before October 1st of an Accounting Year.
- i) Assets recorded in the register but not physically available is written off after a period of five years.
- j) Expenditure in the nature of repairs and maintenance incurred to maintain the asset and sustain its functioning or the benefit of which is for less than a year, is charged off as Revenue Expenditure
- k) Valuation of land is follow the following guidelines:
 - Land acquired through purchase is recorded on the basis of aggregate of purchase price paid/ payable and other costs incidental to acquisition.
 - Leasehold lands acquired by the ULB are taken as a part of the municipal asset at a total value payable as lease charge over the entire lease period and amortized equally over the lease period.
 - Lands that are acquired free of cost form the government or provided by individuals or institutions under endowment for specific purpose are priced at Rupee One. Where the ownership of the land has not been transferred in favor of the ULB, but the land is in the permissive possession of the ULB, such lands are included in the Register of Land with Rupee One as its value. However, there should be a clear mention in the Register that in case the Government takes back the land at any point

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of time in future, reversal of entry is made the Register of Lands. Cost of developing such vested lands, if any, should be booked under the subhead 'land'.

- Cost of land improvements such as leveling. Filling or any other developmental activity in capitalized as a part of the cost of land.
- l) All lands that are under encroachment and belonging to the ULB and where it is not possible to have the land evacuated, the Council decides about the percentage of provision to be made on the cost of land. If the encroachment is for more than two years, provision equal to ninety percent (90%) of the carrying amount would be made.
- m) Parks and Playgrounds should be capitalized under two categories: (i) Land pertaining to Parks and Playgrounds including the cost of development of land that should be booked under 'Land' and (ii) other amenities to Parks and Playgrounds that should be capitalized under the sub-head 'Parks and Playgrounds'.
- n) However, any building/structures/plant and machinery etc. constructed/installed in the Parks and Playgrounds and used for other purpose should not be booked under the subhead 'Parks and Playgrounds'. The same should be booked under the appropriate heads/sub-heads of assets.
- o) Revaluation of assets is recommended only on an exceptional case. If and when revaluation of assets is carried out the value assigned upon revaluation of a class of assets shall not result in the net book value of that class being greater than the recoverable amount of the assets of that class. Revaluation reserve is reduced by transfer of equivalent amount of depreciation charged on the revalued portion of the cost of the fixed assets.
- p) Statues and Heritage Assets – Statues and valuable works of art are valued at the original cost and no depreciation is charged thereon. In case, however, the original cost is not available or the items have been gifted to the ULB by some other person/authorities, the value should be taken at Rupee One. Heritage buildings declared through Gazette Notification should be booked under this head and should be valued at book value/cost of the material date. No depreciation should be charged on such buildings. However, in case of capital improvements after the building has been so notified, depreciation at the normal rate of buildings is charged. In case, however the book value/cost of the material date is not available or the items have been gifted to the ULB by some other person/ authorities, the value should be taken at Rupee One. Material date in this case would be the date of Gazette Notification.
- q) Intangible assets include computer software, which is valued at cost plus cost of staff time and consultants costs incurred, in implementing the software, if any. It is capitalized, only when the intangible asset is developed, and which can be used by

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ULB over a period of time be derive economic benefits from it. In case it is not so, the entire amount is charged to revenue, in the year which it is incurred. The intangible assets acquired are depreciated over a period of five years' life, whichever is earlier.

- r) Where ULB has taken a loan or other borrowings for the construction of as asset or a group of assets, then the interest would be capitalized to that particular assets or the group of assets. If a particular loan cannot be identified for a specific asset, then capitalization would be made at weighted average rate. The weighted average rate is applicable after taking into consideration the period of completion/building of assets and the amount invested in relation thereto.
- s) Depreciation on assets on which government grant has been received, is calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

5.0 Stores

- a) Expenditure in respect of material, equipment, etc., procured is recognized on accrual basis, i.e., on admission of bill by the ULB in relation to materials, equipment, etc, delivered. The cost of inventories shall include the purchase price including the expenditure incurred to bring the inventories to its present location and condition i.e. freight inward, duties and taxes, etc.
- b) Accounting of 'goods received and accepted' where bills are received after the balance sheet date is accounted based on the value as stated in the invoice. However, where the bills are not received up to the cutoff date the values used are as stated in the purchase order.
- c) The stock as at the close of the year is valued at cost following the popularly known valuation method- FIFO 'First in first out'.
- d) Value of store, material disposed off/ sold is recognized on actual receipt basis. Inventories of consumable supplies such as stationery, fuel is treated as expenditure and charged to revenue at the time of purchase.

6.0 Other Expenditures

6.1 Employees Related Transactions

- a) Expenses on Salaries and other allowances are recognized as and when they are due for payment (i.e. at the month end).
- b) Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, etc., is recognized as liability in the same period in which the corresponding salary is recognized as expense.

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- c) Gratuity is calculated upon retirement of the employee and is due then.
- d) Leave encashment are recognized on actual payment basis.
- e) Pension is recognized on actual payment basis where Actuarial valuation is not adopted.
- f) Interest receivable on loans given to employees is recognized as revenue at the end of the period in which these have accrued.
- g) In respect of loans to employees, penal interest leviable on default in repayment of principal or payment towards interest is recognized on accrual basis.
- h) Bonus, ex-gratia, overtime allowance, other allowances and reimbursements to the employees is recognized as an expense as and when they are due for payment.
- i) Separate funds may be formed for meeting the pension and other retirement benefits including Gratuity and Leave encashment. State Government is deciding on this and defines the modus operandi.
- j) Contribution due towards Pension and other retirement benefit funds is recognized as an expense and a liability. State Government is defining the rate of contribution. One basis for such rate could be at the rate generally prescribed for state government employees on deputation.
- k) Actuarial valuation for liability of pension may be considered by the ULBs. In that case they are guided by the applicable state laws.
- l) Where applicable, formation of Trusts is considered for management of Provident Funds. In that case it is the responsibility of the ULB to form the trust and meet the shortfall of the fund if any. Provident Funds money is invested as per the guidelines applicable to any Employee Provident funds. Employer's contribution to Contributory Provident Fund is recognized on due basis.

6.2. Other Revenue Expenditures

- a) Other Revenue Expenditures is treated as expenditures in the period in which they are incurred.
- b) Provisions are made at the year-end for all bills received up to a cutoff date (30th April of next financial year).
- c) Any expenditure for which the payment has been made in the current period but the benefit and/or service is likely to arise in a future period is treated as expenditure for the period in which its benefit arises and /or services are received.

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- d) The expenditure for the current period shall include the proportionate value of the benefits and/or services arising in the current period even if the payment therefore has been made in the previous period.

7.0 Investments

- a) Investment is recognized at cost of investment. The cost of investment shall include cost incurred in acquiring investment and other incidental expenses incurred for its acquisition e.g. brokerage.
- b) All long-term investments are carried/stated in the books of accounts at their cost.
- c) Short- term investments are carried at their cost or market value (if quoted) whichever is lower.
- d) Interest on investments is recognized as and when due. At period-ends, interest is accrued proportionately.
- e) Dividend on investments is recognized on actual receipt.
- f) Profit/ loss, if any, arising on disposal of investment (net of selling expense such as commission, brokerage, etc) from the Municipal Fund is recognized in the year when such disposal takes place.
- g) Income on investments made from Special Fund and Grants under specific Scheme is recognized and credited to Special Fund and Grants under Specific Scheme respectively, whenever accrued. Profit/loss, if any, arising on disposal of investments (net of selling expense such as commission, brokerage, etc) made from the Special Fund and Grants under specific Scheme is recognized and credited/debited to Special Fund Account and Grant under specific scheme Account respectively.

8.0 Special Funds

- a) Special Funds is treated as a liability on their creation.
- b) Income on investments made from Special Fund is recognized and credited to Special Fund, whenever accrued. Profit/loss, if any, arising on disposal of investments made from the special fund is recognized and credited/debited to Special Fund Account.
- c) Any expenditure of a revenue nature, which is incurred specifically on scheme/project for which a Special fund has been created, is charged to that Special Fund.

On Completion of the construction of a fixed asset and/or on acquisition of a fixed asset out of a Special Fund, the amount equivalent to the cost of such fixed asset is transferred from the respective Special Fund to the Grant against Asset Account. Amount proportionate to depreciation of the asset is credited to the Income and

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Expenditure Account every year Depreciation on assets on which government grant has been received, is calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charge to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

9.0 Lease and Hire Purchase

9.1 Lease can be of two types- Finance Lease and Operating Lease. In a Finance Lease, the lessor transfers substantially all the risks and rewards incident to ownership of an asset. An Operating Lease is a lease other than a finance lease.

9.2 When an ULB (as a lessee) have obtained an asset on lease, effecting the lease agreement as a finance lease, then it have assumed all the risks and rewards incident to ownership:

- a) In case of Finance Leases, the ULB would recognize the lease both as an asset both as an asset and a liability.
- b) The lease item would be recognized as an asset at the cost value of the lease as per agreement or at any value as agreed between the lessor and the lessee.
- c) The principal amount payable on the lease, equivalent to the asset value only would be shown as a liability.
- d) Amount of lease payments would be apportioned between the finance charge and the principal repayment.
- e) The principal repayment would reduce the lease liability and the finance charges would be considered as an expense.
- f) The lease asset would be subject to normal depreciation like that considered for other assets in the same category, when they are not leased.

9.3 When an ULB (as a lessor) have granted an asset on lease, effecting the lease agreement as a Finance Lease, then it have relinquished all the risks and rewards incident to ownership:

- a) The ULB as a lessor would consider the lease in the balance sheet as receivable at the agreed value and recognize the transaction of relinquishing the rights as a disposal of asset, so held or as a sale of properties.
- b) Of the lease payments received, the ULB should recognize the finance income on a systematic and rational basis and recognize the same as an income for the year.
- c) No depreciation can be provided by the ULB (as a lessor) when the lease is of a Finance Lease.

9.4 When an ULB (as a lessee) have obtained an asset on lease, effecting the lease agreement as an operating lease, then it have not assumed all the risks and rewards incident to ownership, as all such risks are still with the lessor.

- a) All lease payments should be recognized as an expense.
- b) No distinction between principal repayment and finance charges to be made.



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c) No depreciation to be provided on assets held under operating leases.

9.5 When an ULB (as a lessor) have granted an asset on lease, effecting the lease agreement as an operating lease, then it have not relinquished all the risks and rewards incident to ownership.

- a) All leased assets under an operating lease would be recognized as an asset, still owned by the ULB, under the group fixed assets, but need to be separately disclosed.
- b) Lease Income should be recognized in the statement of Income & Expenditure on accrual basis.
- c) Depreciation to be provided on the leased assets in the same manner as provided for any asset of that class under direct control of the ULB.

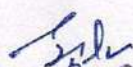
9.6 Hire Purchase in the books of ULB (when a buyer)

- a) The purchase price is capitalized as the cost of fixed assets.
- b) Hire Purchase (HP) installments are apportioned between the finance charge and the reduction of the principal outstanding. The finance charge is allocated so as to produce a constant periodic rate of interest on the remaining balance of the liability.
- c) The total amount of interest portion out of the 'HP Payable' is accounted by debiting to a control account under current assets. The Principal repayment would reduce the lease liability and the finance charges would be considered as expense.
- d) The leased asset would be subject to normal depreciation like that considered for other assets in the same category, when they are not leased.

9.7 Hire purchase in the books of the ULB (when a seller)

- a) The sale price (including the interest portion) is accounted as receivable from HP agreement;
- b) HP instalments is apportioned between the interest income and the reduction of the principal amount receivable (the finance income to be allocated so as to produce a constant periodic rate of interest rate of interest on the remaining balance of the receivable);

The total amount of interest portion out of the 'HP Receivable' is accounted by crediting to a control account under current assets. This amount is adjusted while accounting for finance charge


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Notes on account

1. Reserves:

Amount of assets under building, roads, bridges, sewerage and drainage, public lighting, plant and machinery, vehicle, office and other equipment's, furniture & fixtures, parks and playgrounds etc. which were identified to have been built from grant funds, from the government has been transferred to respective fund on acquisition/ construction of new fixed assets out of grant and contribution for specific purpose.

2. Grants for Specific Purpose:

Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights has been treated as a liability till such time it is used for the intended purpose. Upon utilization for the intended purpose, the extent of liability is reduced with the value of such utilization. Income on investments made from 'Specific Grants received in advance has been recognized and credited to the Specific Grant, whenever accrued. Profit/loss, if any, arising on disposal of investments made from the 'Specific Grant received in advance' is recognized and credited/debited to the Specific Grant.

2.1 Un-utilized Grant: Grants received from Central, State, Local Government, International organization (Grant form MPUSP and other organizations) have been accounted for on the basis of receipts in Bank Accounts.)

2.2 Total Grant Received during the year of Rs. 18,36,09,682/- from Central Government, State Government and other organization.

2.3 The grants have been utilized for capital expenditure on fixed assets, capital payments and revenue expenditure on maintenance of basic amenities and other Operational expenses.

- A sum of Rs. 14,80,08,725/- has been debited and the details are the same as under:
 - A sum of Rs. 10,46,03,107/- Incurred on acquisition of fixed assets is transferred to reserve under head grant utilized account.
 - A sum of Rs. 4,34,05,618/- utilized for revenue expenditure is transferred to Income and Expenditure Account under the head revenue grants contribution & subsidies.

3. Loans:

Loan from Hudco is Outstanding at the end of the Year. Loans has been recorded as per the details and information provided by the Municipal Council to us for the year. Further 75% amount of loan is recorded as grant as per terms and conditions.

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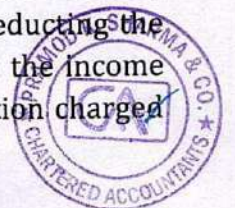
4. Fixed Assets:

- a) Fixed assets include Land: Parks; Buildings; Roads and Bridge; Waterworks; Bore Wells; Laboratory Equipment; Sewerage and Drainage; Public Lighting; Luminary & Electrical Fittings; Furniture Fixtures Fittings Electrical appliance; Office & other equipment's; Computer Hardware, etc; Vehicles; Health related assets; Cold Storage Equipment; Medical Equipment etc.
- b) Categorization and grouping of fixed assets has been done as provided in the MPMAM.
- c) Additions have been worked out on the basis of final bill raised by the contractor on the completion of the asset.
- d) Fixed Assets are considered at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing fixed assts. Interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.
- e) Any fixed Assets, which has been acquired free of cost or in respect of which no payment has been made, has been accounted for a nominal value of Rupee 1/-.
- f) All assets costing less than Rs. 5,000.00 (Rupees Five thousands) purchased /acquired up to 31.03.2024 have not been considered for capitalization, it has been expensed/ charged in the year of purchase.
- g) Assets which have been completed during the year, have been transferred from WIP to Fixed assets on the basis of details made available by the PANNA MUNICIPAL COUNCIL.

5. Depreciation:

- a. Depreciation is provided at Straight Line Method at the rates prescribed in MPMAM.
- b. Depreciation is provided at full rates for assets, which are purchased/ constructed before 1st October and at half the rates which are purchased/constructed on or after 1st October of the Accounting Year.
- c. Depreciation on assets created out of the government grant has been received, has been calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged

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on such assets. Since the detail of assets created out of the government grant for earlier year is not available, amount for assets created during the current year has only been charged to income & expenditure statement.

6. Capital Work in Progress:

Assets in the nature of civil works and equipment/ machinery requiring erection/installation are accounted for as 'Capital Work- In- Progress. Upon completion of the civil works and installation of machinery the value is transferred to the respective asset account under fixed assets. The value of work-in-progress includes the direct cost on material, labor, stores, and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid/accrued as on the day of the valuation is added to the total value of the work-in-progress. The amount of CWIP has been provided by the PANNA MUNICIPAL COUNCIL. Further details of WIP have been worked on the basis of details provided by the PANNA MUNICIPAL COUNCIL.

7. Investment:

- a. Investment – General Fund: all Investments has been accounted for as per the details and information provided by the council.

8. Current Assets: Current Assets include the items prescribed in the MPMAM

8.1 Inventories:

Inventories have been taken in the balance sheet on the basis of information furnished by the concerned department. Valuation of inventory has been taken as provided to us by the municipal council.

8.2 Sundry Debtors:

- a) The amount of Property Tax, Water Tax and other receivable as on 31.03.2024 has been taken on the details provided by the Sections. In absence of proper and authentic verification of previous period arrears of property tax, and other related receivables, the figures are subjects to reconciliation and confirmation. In the absence of age wise details, no provision for doubtful debts has been made.
- b) Balances of advance, recoverable etc., are subject to confirmation/reconciliation and consequential adjustments if any.


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8.3 Bank balances:

Bank accounts mentioned in the PANNA MUNICIPAL COUNCIL cash book have been reconciled. Bank balance has been worked out on the basis of bank statement and cash book provided.

8.4 a) Advance to Staff:

Advances not adjusted till 31.03.2024 has been taken as current asset. However, these are subject to reconciliation and confirmation by the employee concerned.

b) Advances to Suppliers & Contractor:

Advances paid to suppliers and contractors against work have been taken as current asset. These advances are subject to reconciliation and confirmation.

No Security deposit with telecom Dept. / cell phone service provider as per available records. Therefore, the same is considered as Nil.

No information is provided for Security Deposit with Electricity Board or any other authority as on 31.03.2024. No additions were made during the year. Confirmation from the said department /agency is yet to be obtained.

9. Current Liabilities:

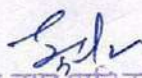
a) Deposits Received:

Amount Security Deposit from Contractors: Security deposit from contractors is deduction made from the bill approved against the running work order files of works department. No interest has been credited on the security deposit, since the amount has not been kept in separate bank account. The amount is subject to reconciliation and confirmation.

Earnest Money Deposits: Earnest money deposit if from contractors and Bazar Bethaki. No interest has been credited on the earnest money deposit, since the amount has been kept in separate bank account. The amount is subject to reconciliation and confirmation

Performance Guarantee from Contractors: Performance guarantee deposit from contractors is deduction made from the bill approved against the running work order files of Woks department. No interest has been credited on the guarantee deposit, since the amount has not been kept in separate bank account. The amount is subject to reconciliation and confirmation.

Works Deposits: There are no work deposits outstanding as on 31.03.2024.


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b) Other Liabilities:

This has been worked out based on the lists of amount admitted during 2023-24 but paid after 31.03.2024. It includes deduction of TDS, royalty, VAT, sub tax, professional and income tax deducted as source form salary etc,

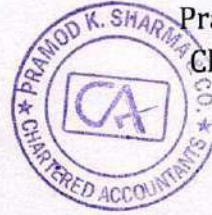
10. Contingent Liability:

The liability of different legal matters (pending in District, High Court and Supreme Courts on account of unsettled claims) and Guarantees issued by government on behalf of corporation has not been provided as the same is not readily ascertainable.

Date : 13.09.2024

Place : Sagar

UDIN:



Pramod K Sharma & Co.

Chartered Accountants

FRN - 007857C

CA Pramod Kumar Sharma

Partner

M. No. : 076883

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